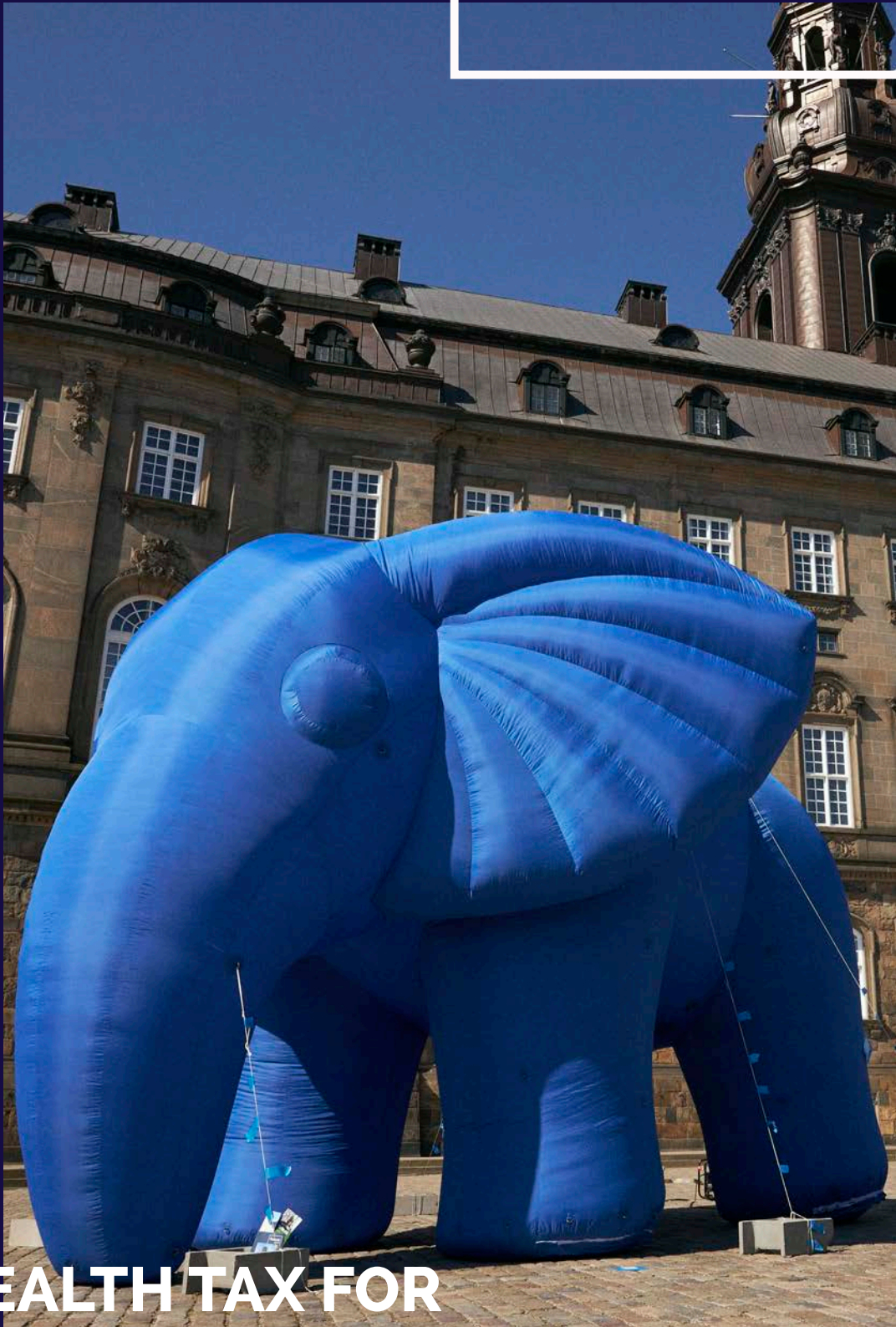


human Act

ANNUAL REPORT
JULY 2023 – JUNE 2024



**A WEALTH TAX FOR
GLOBAL RESILIENCE**



CONTENTS

3	Founder's Words – Go beyond philanthropy
4	About Human Act
6	Meet our Advisory Board
8	The Human Act Ecosystem
9	Human Act's vision, mission, and values
10	Human Act Achievements 2016 - 2024
12	Strategic Goals 2020 - 2030
14	Finances
16	Wealth Taxes are the way forward
18	Millionaires for Humanity
20	The Blue Elephant
23	The Future We Choose
25	Human Act Properties
26	Social Media
28	Human Act Award
30	Key Reads
32	Philanthropy: Empowering Change
52	Human Act Development
53	Recommended reports
54	Contact Info

FOUNDER'S WORDS GO BEYOND PHILANTHROPY

My name is *Djaffar Shalchi*. I'm a dollar multimillionaire, and I *believe I should be taxed more*.

I was born in Tehran, Iran in 1961, and I came to Copenhagen with my mother and four siblings when I was 9 years old. Thanks to the *Danish welfare system* – and to the *Danish tax system* – I was fortunate to receive free education, free health care and much more. I became an engineer, then a real estate entrepreneur, a philanthropist, civil society activist and finally a dad and grandfather.

As the world reels from the COVID-19 crisis, countries desperately need to finance *health for all*, the economic recovery, and poverty reduction. And as the world grapples with the social tensions generated by *rising inequality*, countries desperately need to find a way to rebuild social cohesion. The great news for 2022 is that there is a way: *tax the wealth of multimillionaires* to help fund the achievement of the Sustainable Development Goals (SDGs).

Multimillionaires can easily afford a wealth tax. The wealth of our group has risen during the crisis. And because the returns on capital exceed the level at which wealth taxes are set, wealth taxes do not even make the rich less rich, they only reduce the pace at which we gain wealth.

I know – because *I am one of the multimillionaires who would have to pay a wealth tax*.

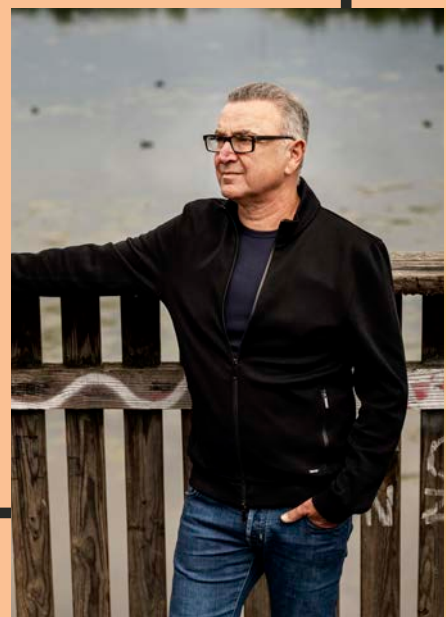
We will only emerge from this crisis into a period of sustainable development and shared prosperity if we are courageous enough to put justice at the heart of policy. And if we generate the resources needed to finance the public goods essential to a broad-based and inclusive recovery.

A wealth tax on multimillionaires is one important way to help us get there.

That is why we, *Human Act* and *Millionaires for Humanity* are pushing really hard for a wealth tax.

The time is now. Tax us.

**Yours sincerely,
Djaffar Shalchi**



Djaffar Shalchi is the founder of the Human Act Foundation, a philanthropist and a civil society activist.

ABOUT HUMAN ACT

Human Act is an independent foundation (NGO) working with partners both nationally and internationally to create awareness about inequalities in the world and to mobilize people to advocate a fairer distribution of the world's wealth.

Human Act focuses its efforts on how the world can finance the UN Sustainable Development Goals.

Since 2016, Human Act has been advocating a wealth tax on significantly wealthy people through different initiatives like Move Humanity and Millionaires for Humanity.

Move Humanity is a justice and wealth initiative launched in 2018 aiming to mobilize each year at least 1 percent of the wealth of the world's Billionaires for the Sustainable Development Goals through taxes. It highlights the power and potential that a 1% wealth tax each year on the world's Billionaires can have to address this century's most pressing challenges.

The **Millionaires for Humanity** initiative was launched in 2020 to build an international network of wealth holders who support and advocate for a wealth tax.

Every year between 2020 and 2030, in the context of the SDG Decade of Action, Human Act will present the **Human Act Award** to a passionate change-maker who is dedicated to taking action on the world's most pressing issues. The award consists of a sculpture.

In addition to this, Human Act makes philanthropic donations to '**projects on the ground**', primarily in the areas of inequality, education and health care.

Human Act was founded by entrepreneur and philanthropist Djaffar Shalchi and his wife Ané Maro in March 2016. The foundation is based in Copenhagen, Denmark.

The Board



Svend-Erik Hjortskov
Lawyer & Chair of Board



Djaffar Shalchi
Founder & Board Member



Ané Maro
Founder & Board Member



Ian Rush
CFO & Board Member



Peter Jakobsen
Director & Board Member



The Team

Djaffar Shalchi (CEO & Founder)

Ian Rush (CFO)

Peter Jakobsen (CEO Human Act Development)

Jonas Bluhme (Project Director)

Svend-Erik Hjortskov (Lawyer)

Sina Ghanbari (Property Manager)

Alessandra Cuzzolino (Social Media)

Aleksandra Anna Koba (Social Media)

Aura-Maria Tegus (Social Media)

Oscar Moktar (Junior Project Manager)

Meet our Advisory Board Members



Meet our Advisory Board

The Human Act and Millionaires Advisory Board is made up of seven global thought leaders within their field and will support insight, relation-building, and strategic advice to create a systemic change towards worldwide wealth taxation.

The chair of the board is **Nyaradzayi** from Zimbabwe, a global thought leader on issues of economic and social justice, human rights, and peace. She is a trained human rights lawyer with extensive experience in conflict resolution and mediation. Nyaradzayi is the Founder & Chief Executive of Rozaria Memorial Trust and an African Union Ambassador. She is also the chair of the Action Aid International Board & Federation.

Antonis is an impact investor, philanthropist, and activist of Greek-German descent and the heir of a German pharmaceuticals company. He is a proud member of the Millionaires for Humanity and TaxMeNow networks, using his privilege as a wealth holder to actively advocate for tax justice. In 2016, he founded the Guerrilla Foundation to support progressive social movements and activists working towards bringing about major systemic change across Europe.

Virgilio is a Brazilian forest engineer and one of Brazil's leading experts on forestry, environment, and sustainable development. He served as Brazil's Secretary of State for Environment and Sustainable Development from 03-08 and is currently the Director-General of the Amazonas Sustainability Foundation and the chair of the UN's Sustainable Development Solutions Network for the Amazons.

Bridget is an economic anthropologist from the UK/USA whose research, teaching, and employment focuses on inequality and social justice in global contexts. She has a Ph.D. from Johns Hopkins University and is a Research Fellow at Saïd Business School at Oxford University where she is working on examining the global wealth spectrum.

Rafael is an economist from UK & Austria. His work is focused on the distribution of income and wealth and he is the co-author of the "A European Wealth Tax Policy Study" report published in 2021 and is a Senior Lecturer in Economics at the University of Greenwich in London.

Miriam is a Danish award-winning brand and Communications Strategist with a proven track record of building brands that add value. She is a thought-leader on the ability and responsibility for brands and companies to have a positive impact in the world. Currently, Miriam is the Executive Strategy Director at AKQA EMEA.

Sasja is an international finance expert known for promoting financial sustainability across the world. He is a Danish-Swedish refugee from Bosnia and Herzegovina. He has covered wars and humanitarian crises and 20 years of international experience in advising and working with multinational companies on investment issues.

Alice is an inequality expert with roots in Mexico & Germany. Her research interests include the study of elites and privilege, discrimination and racism, and perceptions of inequality. Currently, she is working as a professor at the Center for Sociological Studies at El Colegio de México.

Jens is from Denmark has extensive experience with international organizations with a special emphasis on management, adaptive change and sustainable development. He was the Special Adviser to the UN Secretary-General on Reforms until 2021, following up on his five years in the UNDP Bureau for Management Services. Today, he continues his work as a chair of the DK UN Association.

THE HUMAN ACT ECO SYSTEM

Human Act is a non-governmental organisation (NGO) founded in *March 2016*, when *Djaffar Shalchi* and *Ané Maró* decided they wanted to do their bit to make the world a more just and sustainable place, free from extreme poverty. They decided to donate approximately *USD 30 million*, partly in cash and partly as some of the properties in which they had made their fortune over the last decade. In *2019*, they donated an additional *USD 5 million*, effectively transforming their business into a foundation.

By transforming their business into a foundation, they provided *Human Act* with a *solid financial base*. As a result, the foundation is funded by the *annual profits from its properties* and does not rely on external funding.

As *Human Act's ambitions grew*, Djaffar recognized the need for additional financing. In *spring 2021*, *Human Act Development*, a venture fund, was established to invest in start-up companies. This fund was designed to provide the foundation with *additional financial resources* to strengthen its work.

From the very beginning, *Human Act Foundation* has been *100% self-financed and independent*, with no need for external donations.

Looking ahead, the ambition is to form *partnerships* that support the foundation's mission, strengthen *advocacy for a wealth tax*, and ultimately help finance the *Sustainable Development Goals (SDGs)*.

Vision

A just and sustainable world.

Mission

To transform the global distribution of wealth towards a more equitable society through awareness, action, and partnerships.

Values

We believe that the ability to show **love, empathy**, and not least **generosity** towards our fellow human beings is essential if we are to make the world a better and more joyful place for all to live in.

We also believe that in order for change to be achievable we have to **believe** that change is possible, and we must have the **courage** to keep on going, even when we encounter great obstacles.

Finally, we believe that **non-violence** in all actions, whether it be physical or psychological, is the best way to bring about long-lasting change. Though it may be important to show strength and bravery when facing challenges in life, it is just as important to show **humility** and the ability to **forgive**; forgive ourselves and those around us.

ACHIEVEMENTS 2016-2024

PURSUING WEALTH TAXATION AND OTHER KEY RESULTS:





STRATEGIC GOALS

2020-2030

Systemic change: Go beyond philanthropy and advocate wealth taxation to finance the SDGs by

- *Working for a global wealth tax* with international, regional, and national strategic partners.
- *Collaborating with national strategic partners and wealth holders* to pass wealth taxation in as many countries as possible
- *Expanding and strengthening* the Millionaires for Humanity network to thousands of wealth holders, from all continents, actively advocating wealth taxation on themselves.
- *Empowering the next generation* to push and vote for a wealth tax by creating awareness through activities, art, events and campaigns.

Philanthropy: Improve life quality for 10,000 vulnerable children and youth per year by:

- Supporting primarily *educational and health projects* in selected low-income countries.
- Supporting projects that can improve the *life quality for children who are poor and/or vulnerable* according to the circumstances in their country/region/city.



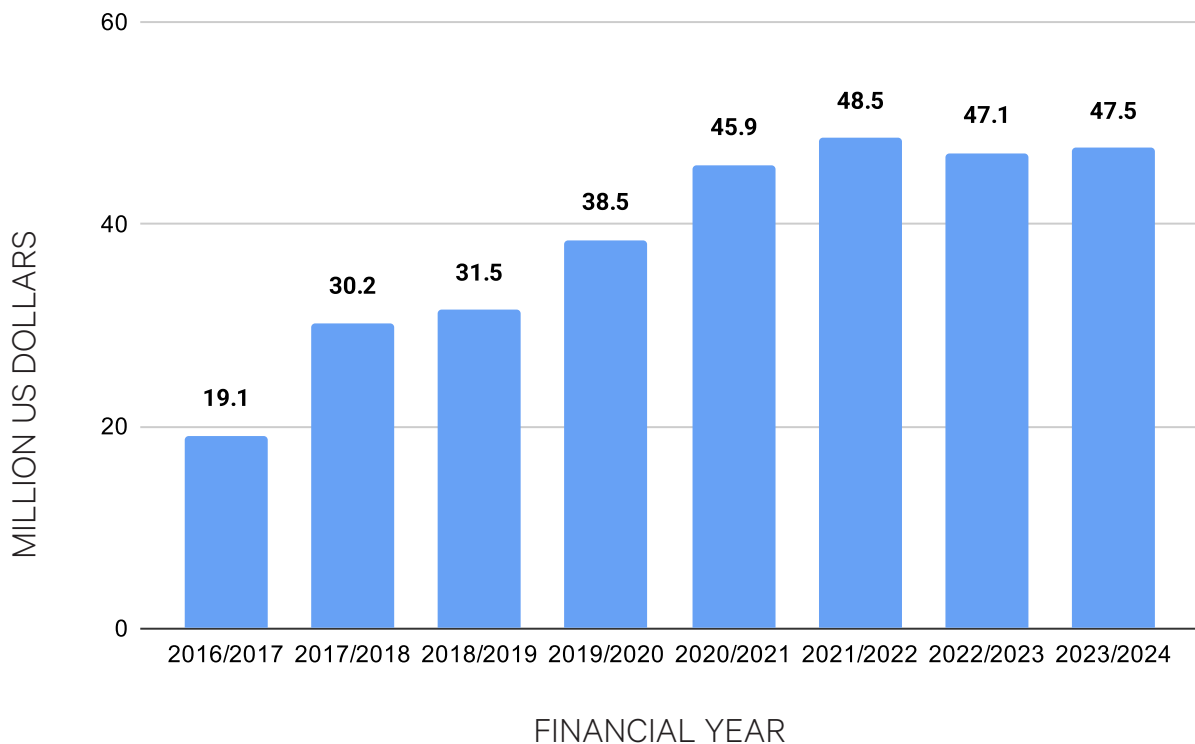
FINANCES

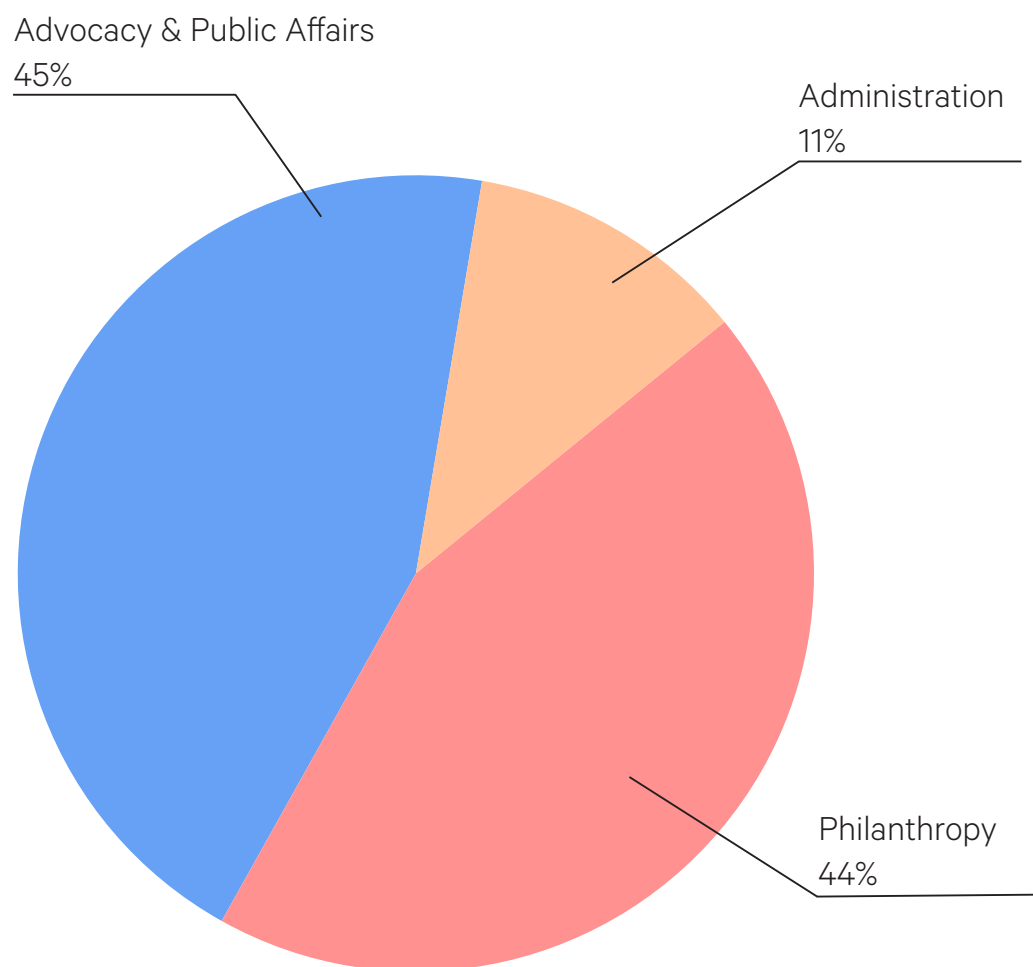
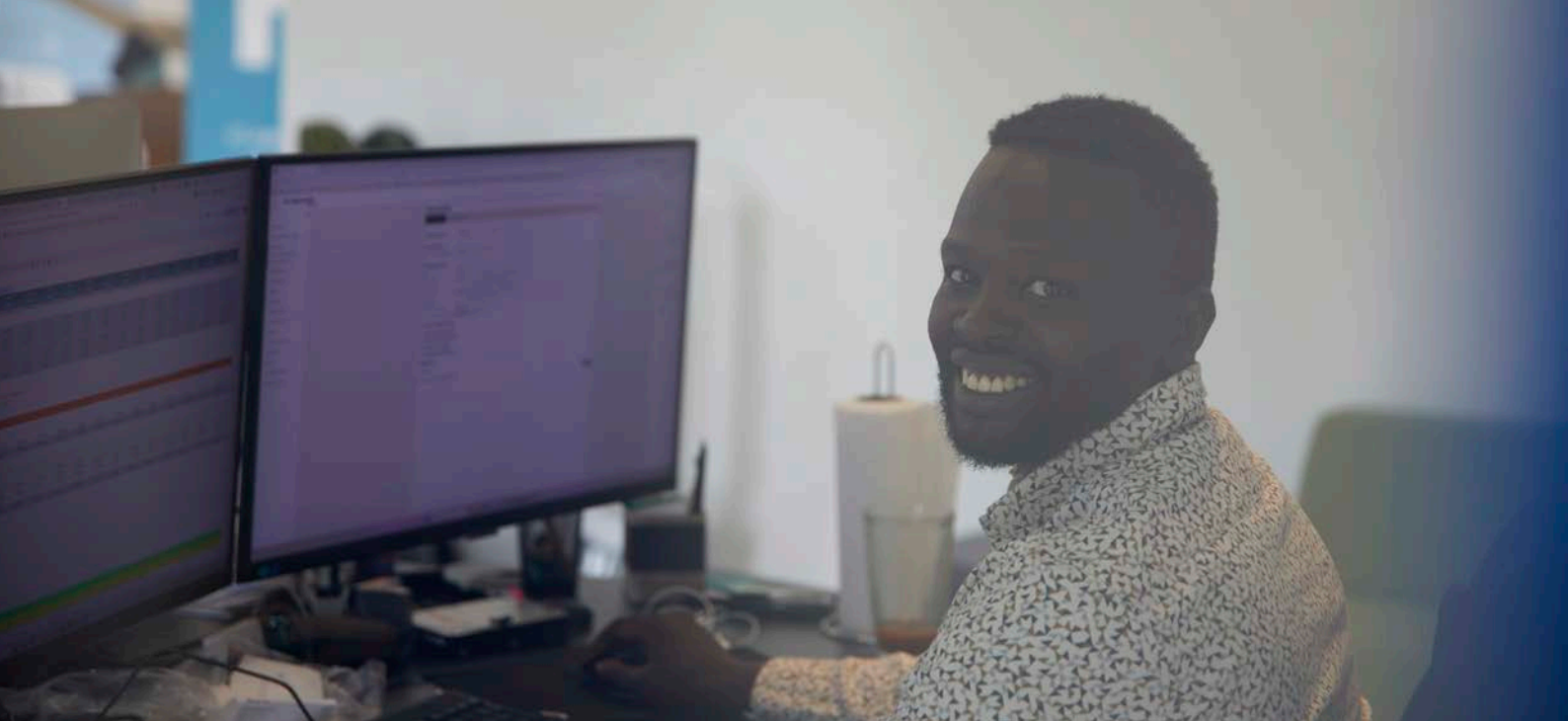
The bar chart below shows the total net worth of the Human Act Foundation for every financial year since it was founded in 2016.

During the financial year 1 July 2023 to 30 June 2024, the foundation spent a total of USD 539.517 on projects and donations.

Human Act covers its own administrative costs. Human Act has funded all activities alone this fiscal year, and has not received any donations.

The pie chart on the right shows the percentage distribution of these funds into three categories: Administration, Advocacy, and Philanthropy





WEALTH TAXES ARE THE WAY FORWARD

Human Act creates *awareness about global inequalities* and mobilizes people – from grassroots to grasstops – to advocate for a *fairer distribution of wealth*.

Through *targeted advocacy* and *strategic partnerships*, Human Act:

- *Initiates campaigns*, organizes events, and raises awareness to combat extreme poverty.
- Promotes *freedom, peace, and justice for all* within the framework of the UN Sustainable Development Goals (SDGs).

Sustainable development demands long-term investments in critical areas such as:

- *Education*
- *Healthcare*
- *Environmental conservation*.

At Human Act, we believe that a *wealth tax* offers a stable and sustainable source of funding for these initiatives, ensuring their continuity beyond short-term budget cycles.

Wealth tax is more than a solution—it is *the only way forward* to address the escalating disparities and inequalities in a capitalism-driven world. By:

- *Redistributing wealth* from the richest individuals and corporations,
- We can address *systemic injustices* and ensure that resources are allocated equitably to support the *most vulnerable members of society*.



We envision a *three-stage movement* where *millionaires advocating a wealth tax* play a central role. To realize this vision, strong partnerships with *global organizations* such as the *UN* and the *OECD* are essential. We are actively working to build these partnerships alongside other *civil society organizations*.

Implementing a *wealth tax* is more than just a practical solution to generate revenue. It is a *powerful tool* for:

- Advancing *social justice*
- Reducing *inequality*
- Accelerating progress towards the *Sustainable Development Goals (SDGs)*

A wealth tax represents a *tangible step* toward creating a more *equitable and sustainable future* for all.



MILLIONAIRES FOR HUMANITY

In 2020, Human Act officially launched the Millionaires for Humanity network. In 2021 the focus was solely on the expansion of the network as well as advocacy for a wealth tax around the world together with millionaires and partnering organisations. In 2022, we have been ramping up on online campaigns and real life events.

Millionaires for Humanity is a growing international network of multimillionaires united in their concern for the challenges the world and its people are facing. The members go beyond philanthropy to work for systemic change. The mission is to advocate a 1% Global Wealth Tax on wealthy people to help support COVID-19 recovery, tackle poverty and climate change, and achieve the United Nations Sustainable Development Goals.

G20 Open Letter: Tax Extreme Wealth

Together with our trusted partners, we launched the “Tax Extreme Wealth” letter addressed to G20 Heads of State, available at <https://taxextremewealth.com>. Signed by 284 millionaires, economists, and advocates worldwide, the letter received widespread international coverage, enhancing our global campaign for wealth taxation.

Timed with the G20 Summit, this open letter highlights the urgent need for higher taxes on the ultra-wealthy to address critical challenges: escalating inequality, rising poverty, climate crises, and threats to democracy. The letter calls out decades of policies that have allowed the richest to exploit tax shelters and benefit from low tax rates while inequality has surged.

Public support for this cause is undeniable, with overwhelming backing across G20 nations and hundreds of thousands signing a global petition. This initiative urges the G20 to collaborate on new tax frameworks that prevent the ultra-wealthy from avoiding fair contributions. An international wealth tax could reduce inequality and secure essential resources for urgent global issues.

This is a pivotal step toward creating fairer economies that serve everyone—not just the privileged few. The message is clear: it’s time for decisive political action.

Stay updated on our social media and website

Stay informed and connected with us by following our social media channels and regularly visiting our website. We share the latest news, updates, and exciting developments there, ensuring you’re always in the loop with what’s happening in the world of wealth taxes.

Millionaires for Humanity have through Social Media channels (Facebook, Instagram, Twitter and LinkedIn). related platforms for awareness and engagement around the Millionaires for Humanity initiative, as well as to attract more members to the network.



THE BLUE ELEPHANT VISITED BRUSSELS AND COPENHAGEN

Our blue elephant mascot, TJ, traveled to Brussels to stand alongside the Greens/EFA Group in support of progressive wealth taxation. TJ's presence outside the European Parliament highlighted the urgent need to address income inequality and secure sustainable funding for critical public needs.

The event coincided with the release of a new Greens/EFA report, which reveals that a small wealth tax on the richest 0.5% could generate nearly €213 billion annually across the EU. With a proposed tax rate of 1.7-3.5%, this additional revenue could make a significant difference, potentially covering 85% of EU households' energy bills, doubling primary school teacher salaries, or raising nurse wages by 50%. An extra €59.5 billion could also be gained by cracking down on offshore tax shelters and secrecy jurisdictions that allow the wealthy to hide assets.

Greens/EFA Group Vice Chair Kira Peter-Hansen underscored the need for transparency, stressing that unchecked tax avoidance by the ultra-wealthy exacerbates social inequalities. She argued that implementing a progressive wealth tax isn't radical but necessary to create a fairer, more sustainable future.

This demonstration aligns with Human Act's mission to promote equitable economic policies and advance systemic changes that benefit society as a whole.



Highlighting Inequality and Wealth Tax at Christiansborg

In collaboration with Oxfam IBIS, our blue elephant, TJ, made a significant appearance in front of Christiansborg during a high-profile debate on the upcoming European Parliament elections. The event brought the issue of rising inequality to the forefront, with four leading candidates discussing why inequality is increasing in Denmark and other EU countries, its political impact, and what actions might address it.

Recent data from the 2023 Eurobarometer survey reveals that 73% of Europeans believe the EU should take stronger action on inequality, and 67% think higher taxes on the wealthy are necessary to support those in need. In a time marked by political polarization, rising geopolitical tensions, and an escalating climate crisis, the issue of inequality is becoming increasingly urgent.

The conference, hosted by DEO and Oxfam Denmark at Christiansborg, sparked important conversations on fairness, equality, and taxation, spotlighting the crucial need for policies that bridge social divides and create sustainable futures. TJ's presence underscored Human Act's commitment to addressing inequality and advocating for structural changes that benefit all.



Foto Credit: Santiago De La Vega



NORDIC PHILANTHROPY SUMMIT

MARCH 20-21 2024

VILLA PAULI, STOCKHOLM

At the Nordic Philanthropy Summit, our founder, Djaffar Shalchi, addressed fellow millionaires with a speech titled **The Future We Choose: Leadership, Legacy, and Love for Future Generations**, urging a shift in mindset toward using wealth for collective impact. He reflected on the widening wealth gap that motivated him and his wife to establish the Human Act Foundation, drawing inspiration from leaders like Mandela and Martin Luther King. While philanthropy plays an essential role, he emphasized that it alone cannot solve the world's pressing issues or achieve the Sustainable Development Goals (SDGs) without more substantial, systemic financing.

Djaffar called for elite leaders to take responsibility and courageously advocate for a progressive wealth tax. He questioned whether we should simply pass our wealth to family or build protective bunkers and spaceships—options that avoid accountability. Instead, he urged attendees to unite efforts and drive meaningful change, recognizing the collective power of the top 1% to finance the SDGs. Through Human Act's initiative, Millionaires for Humanity, more than a hundred members now advocate for wealth taxation as a fair and sustainable solution.

Djaffar framed the wealth tax not just as redistribution, but as a mindset shift—investing in humanity's future. Remarkably, he noted, a modest 1% wealth tax could bridge the financial gap needed for the SDGs. By making this choice, wealthy individuals can create a lasting legacy of contribution rather than accumulation.

Grounded in a vision of love for future generations, Djaffar urged that this commitment to a just, equal, and sustainable world be motivated by care for the next generations. Leading with love compels us to build a world where every child can flourish, the planet thrives, and social justice prevails. His call to action was clear: lead with love, choose to move humanity forward, and leave a legacy that future generations can cherish.



Djaffar Shalchi is the founder of the Human Act Foundation, a philanthropist and a civil society activist.

Human Act



Human Act Properties

As part of our commitment to a cohesive identity, we have rebranded our property company from Arcabolig to Human Act Properties. With our primary funding sourced through what is now Human Act Properties, this transformation reflects our decision to integrate our tenant company fully within the Human Act brand. This alignment reinforces our values and mission, uniting our property management efforts under one purpose-driven identity that echoes the broader objectives of the Human Act Foundation.

The name change marks a natural progression towards creating a more cohesive and recognizable brand across all digital platforms. As we embrace this new era, our commitment to providing high-quality and optimal housing solutions remains unchanged.

Part of the Human Act Foundation

Human Act Properties is proud to be part of the Human Act Foundation, and is as dedicated to raising awareness and mobilizing support for reducing global inequality. With a focus on funding initiatives that align with the UN's Sustainable Development Goals.

What Human Act Properties Is

Human Act Properties is part of the Human Act Group, managing a portfolio of 186 rental units, including 170 residential and 16 commercial leases, situated in desirable locations across Vesterbro, Christianshavn, Frederiksberg, Brønshøj, and Kokkedal.

Our experienced and dedicated team is committed to providing you with the best possible rental experience. We listen to your needs and offer guidance to help you make an informed decision when choosing a home with us. From a seamless move-in process to ongoing maintenance and support, we are here to address any issues promptly. We take your rental experience seriously, ensuring you feel secure and satisfied as a tenant with Human Act Properties.

SOCIAL MEDIA

In 2023-2024, Human Act leveraged the power of social media to educate, advocate, and mobilize global audiences around the urgent need for systemic change. As an organization committed to reducing wealth inequality and advocating for a wealth tax, our online platforms became vital tools to share impactful data, inspire action, and amplify the voices of thought leaders in the movement. Here's a look at how our content has driven the conversation.

Highlighting Inequalities and the Case for Change

Through striking statistics and compelling narratives, we shed light on economic disparities worldwide:

We revealed that Europe, despite being one of the most equitable regions, still struggles with immense wealth concentration. A wealth tax on the ultra-rich could fund vital services like education and healthcare, offering a fairer and more inclusive future.

Focusing on Denmark, we shed light on the intersection of wealth inequality and climate change. With the richest 1% of Danes owning more than 82% of the population combined, and their emissions disproportionately harming the environment, we advocated for a European wealth tax to fund both inequality reduction and climate solutions.

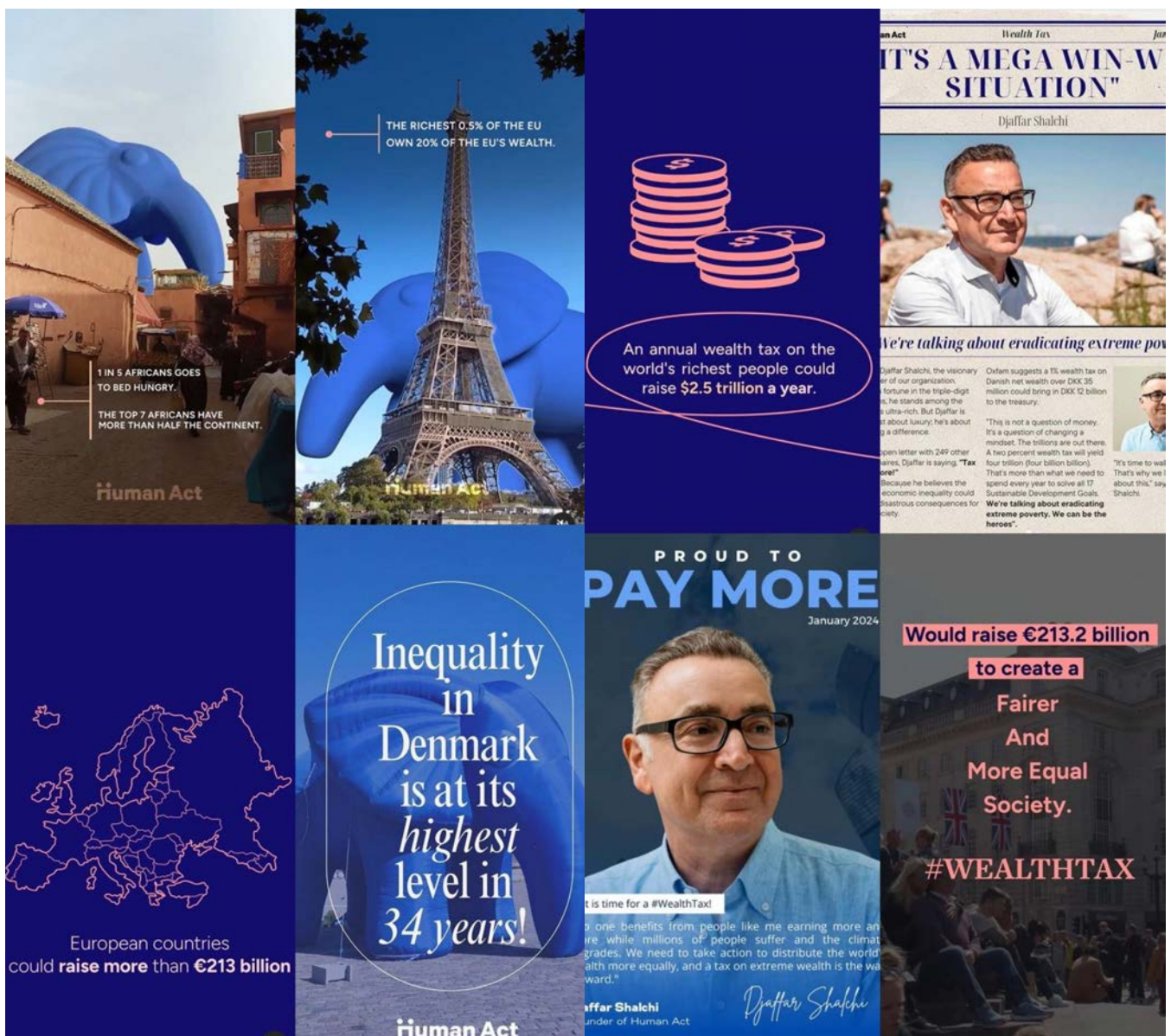


Global Perspectives on Inequality

From Africa to the EU, our posts illustrated the global reach of wealth disparity and the transformative potential of equitable taxation:

In a post highlighting inequality in Africa, we underscored the contrast between widespread poverty and the immense wealth of a few, where a wealth tax could generate \$11.9 billion annually to combat hunger and poverty. This is especially urgent in a region where corporate tax avoidance drains critical resources.

With posts such as “Did you know that even in Europe, the top 0.5% own 20% of all wealth?” we succinctly captured the urgency of wealth redistribution. This content served as an entry point for deeper discussions, driving engagement across platforms.



Human Act



Human Act Award

Celebrating Leadership in Global Justice: Tim Whyte Receives the Human Act Award 2024

The Human Act Award 2024 was presented to Tim Whyte, Secretary General of Mellemfolkeligt Samvirke, in recognition of his exceptional leadership in promoting global justice and solidarity. This annual award honors individuals who exemplify bold leadership and drive transformative progress toward the UN's Sustainable Development Goals (SDGs).

Leadership in Justice and Accountability

Tim Whyte's selection highlights his pivotal role in spearheading legal action against the Danish government for alleged illegal arms sales to Israel. In collaboration with Amnesty International and Oxfam Denmark, this initiative has underscored the critical importance of accountability in promoting peace and upholding international law. His efforts reflect a commitment to systemic change, addressing the root causes of violence and injustice, and advocating for those most affected by global conflicts.

Advancing Sustainable Development

Tim Whyte's work embodies the spirit of SDG 16: Peace, Justice, and Strong Institutions, advocating for global solidarity, equitable governance, and sustainable solutions to pressing challenges. In a year marked by significant conflicts in Palestine and Ukraine, his dedication serves as a powerful example of how principled action can inspire progress and foster hope in challenging times.

The Human Act Award, presented annually until 2030, includes a bronze sculpture designed by Danish artist Asmund Havsteen-Mikkelsen. This symbol of justice and resilience celebrates changemakers whose vision and commitment contribute to a more equitable and sustainable world.

KEY READS

FOR PUBLIC DEBATE

Over the past year, Human Act and Millionaires for Humanity have amplified their advocacy for addressing wealth inequality through fair taxation. By championing global initiatives such as Proud to Pay More and In Tax We Trust, we have underscored the urgent need for the world's wealthiest to contribute their fair share.

From supporting the open letter signed by over 200 millionaires calling for higher taxes on the ultra-wealthy, to strengthening partnerships with key movements advocating for progressive tax systems, our efforts have been focused on driving meaningful change. Through impactful events like the “blue elephant” gatherings and public campaigns, we continue to make our voices heard in the global debate on wealth distribution.

Explore the highlights of our work over the past year to see how we've been driving forward this crucial conversation.



Read more in these links:

Majority of G20 Multi-Millionaires Support Higher Wealth Taxes – Oxfam Report

<https://oxfam.dk/pressemessages/tre-fjerdedele-af-multi-millionaerer-i-g20-landene-stoetter-hoejere-skat-paa-formue>

Tax the Rich: European Campaign for Fair Wealth Taxation

<https://www.tax-the-rich.eu/>

Proud to Pay More: Advocating for Fair Taxation

<https://proudtopaymore.org/>

In Tax We Trust: A Global Movement for Wealth Taxation

<https://intaxwetrust.org/>

EU Tax Measures Could Turn Inequality into a Climate Solution

<https://klimamonitor.dk/debat/art9906695/EU-skatteindgreb-kan-vende-ulighedsproblematik-til-klimal%C3%B8sning>

Secretary General of ActionAid Denmark Receives Human Act Award 2024

<https://via.ritzau.dk/pressemessages/13807964/generalsekretar-hos-mellemfolkeligt-samvirke-modtager-human-act>

The Millionaires Who Want to Pay More Taxes – European Data Journalism

https://www.europeandatajournalism.eu/cp_data_news/the-millionaires-who-want-to-pay-more-taxes/

G20 Millionaires Support Higher Wealth Taxes, Citing Threat to Democracy – Oxfam Report

<https://www.oxfam.org.uk/media/press-releases/nearly-three-quarters-of-millionaires-polled-in-g20-countries-support>

Millionaires, Economists, and Politicians Urge G20 to Tax the Super-Rich

<https://www.oxfam.org/en/press-releases/millionaires-economists-and-eminent-politicians-implore-g20-tax-super-rich>

Millionaires and Billionaires at Davos 2024 Demand Wealth Tax

<https://www.fastcompany.com/91011703/davos-2024-millionaires-billionaires-demand-wealth-tax-abigail-disney-group>

Millionaires Now Want to Be Taxed

<https://globalbusinessoutlook.com/magazine/economy-magazine/millionaires-now-want-to-be-taxed/>

G20 Open Letter: Millionaires and Experts Call for Wealth Tax

<https://www.oxfam.org.nz/news-media/media-releases/g20-open-letter/>

Tax the Rich, Save the World

<https://inequality.org/article/tax-the-rich-save-the-world/>

Citizens' Assembly on Wealth Redistribution Supports Tax Justice Network with €520,000

<https://taxjustice.net/press/citizens-assembly-redistributing-heiress-fortune-supports-tax-justice-network-with>

Billionaires at Davos Deliver Unlikely Message: Tax the Rich

<https://www.inc.com/ali-donaldson/a-group-of-billionaires-had-an-unlikely-message-for-world-leaders-at-davos-tax>

Today's Billionaires Pay Virtually No Taxes Due to Capital Income

<https://www.lemonde.fr/en/opinion/article/2024/06/13/today-s-billionaires-pay-virtually-no-taxes>

Mega-Rich Renew Call on Global Leaders at Davos to Tax Extreme Wealth

<https://www.cnn.com/2024/01/17/mega-rich-renew-call-on-global-leaders-at-davos-to-tax-our-extreme-wealth.html>

G20 Must Forge Agreement to Increase Taxes on the Rich, Say Campaigners

<https://www.theguardian.com/world/2023/sep/05/g20-must-forge-agreement-to-increase-tax-on-rich-say-campaigners>

The Rich Could Be the Heroes

<https://www.forbes.at/artikel/die-reichen-koennten-die-helden-sein>

Marlene Engelhorn Plans to Distribute €25 Million Inheritance Through Citizens' Council

<https://www.krone.at/3214952>

PHILANTHROPY

EMPOWERING CHANGE

Human Act proudly supported a range of impactful initiatives in 2023 across different places around the world such as Tanzania, Afghanistan, and Zimbabwe. These projects, in partnership with ConnectHER, emphasized leadership, education, and resilience, with a focus on empowering women and girls to overcome systemic barriers and lead transformative change. These efforts are part of Human Act's continued commitment to funding organizations that make a tangible difference in communities around the world.

ConnectHER

ConnectHER, founded by Lila Igram, is dedicated to empowering women and girls through innovative projects and powerful storytelling. The organization amplifies their voices, ensuring their stories and challenges are brought to light while providing tangible solutions to systemic inequities. Through ConnectHER's commitment and global reach, Human Act has been able to join on transformative projects that address critical issues, from education to leadership and health.

In 2023, this collaboration resulted in impactful programs such as the Niongoze Fellowship in Tanzania, which mentors and trains young women leaders; the Afghan Institute of Learning, which provides education for girls in one of the most challenging environments globally; and the Rozaria Memorial Trust in Zimbabwe, which supports survivors of child marriage.

In 2024, the partnership expanded to support initiatives in Somaliland, Bangladesh, and Nepal, among other places. These projects focus on improving maternal healthcare, creating safe spaces for children of vulnerable communities, and training young women for political leadership. This collaboration reflects Human Act and ConnectHER's shared vision of a more equitable and empowered world, and we are proud to share the progress and success stories from both years.

Edna Adan Hospital Foundation, Somaliland.

“Our connection with ConnectHER has been long and has helped us on many occasions with the training of midwives in Somaliland as well as providing us with assistance to cover the cost of treatment and deliveries for poor women.”

Edna Adan, featured in *Half the Sky*, works toward a transformative goal: training 1,000 midwives in Somaliland, a country with one of the world’s highest maternal mortality rates. Her hospital trains midwives to combat complications like pre-eclampsia and promotes prenatal care and immunization. To date, her efforts have educated over 1,500 health professionals and saved countless lives.

ConnectHER grants supported Edna Adan’s two latest projects this year:

- **Maternal Research Initiative:** Conducting a national study on childbirth experiences to enhance medical training and practices.
- **Critical Care Initiative:** Funding free C-sections for women with high-risk conditions such as placenta previa and ectopic pregnancies, significantly improving maternal and infant outcomes.

Over 30,000 babies have been born at Edna’s hospital, where education combats harmful traditions like female genital mutilation (FGM). Known as the “Mother Teresa of Somaliland,” Edna Adan continues to save lives and inspire change.



Hazera Begum’s Safe Haven for Children, Bangladesh

Hazera Begum – Founder of the Safe Home for Children

“The girls are studying in different classes with the support of ConnectHER. A girl is preparing to be admitted to university after passing Higher Secondary Certificate this year.”

In Bangladesh, Hazera Begum is providing a loving home and education to children of sex workers—one of the country’s most marginalized groups. Her group home offers safety and dignity to 40 children aged 4 to 16.

Hazera’s mission is to break cycles of exploitation through education, ensuring every child has the opportunity for a brighter future. With ConnectHER’s support, the home continues to be a sanctuary where children thrive academically and emotionally.

Women LEAD Nepal

Hima Bista – Executive Director, Women LEAD Nepal

“We believe youth participation in the political process is instrumental in any democracy, and thanks to ConnectHER, we have been able to run our flagship course ‘Young Women’s Political Leadership Institute’ despite COVID-19 challenges.”

Nepal ranks 101 out of 153 in the Global Gender Gap Index, with women facing significant barriers in education, healthcare, and political representation. Women LEAD, based in Kathmandu, empowers young women (ages 19–25) to become leaders in Nepal’s democracy through its flagship Young Women’s Political Leadership Institute.

This 11-month program immerses participants in Nepal’s political system, offering internships with female politicians, grassroots advocacy training, and campaign management experience. Special efforts are made to include women from marginalized backgrounds, fostering inclusion and representation in politics.

Through ConnectHER’s support, Women LEAD is helping young women become advocates for equality and instrumental contributors to Nepal’s future.



Niongoze Fellowship, Tanzania

Fatma Said Kauga – Founder of Doyenne

“The support from ConnectHER enabled us to conduct the pilot cohort for the Niongoze Fellowship... It would not have been possible to conduct the first pilot cohort, nor secure the funding for the second cohort if ConnectHER did not trust and believe in us in the first place.”

Tanzania faces significant gender gaps in political empowerment (77%) and economic opportunity (42%), according to the World Economic Forum. To address this disparity, the nonprofit Doyenne launched the Niongoze Fellowship, a groundbreaking leadership program for young women aged 17–25.

The year-long fellowship trains high school and university girls in critical areas, including reproductive health, financial literacy, citizenship, public speaking, and mental health. Fellows also attend four intensive seminars led by accomplished women leaders, fostering confidence, resilience, and an invaluable network of peer support.

In its pilot year, the fellowship incubated 9 fellows, with funding from ConnectHER. This success attracted additional support, allowing the program to expand to 15 fellows in its second cohort. Through initiatives like this, Doyenne is paving the way for the next generation of female leaders in Tanzania.

Afghan Institute of Learning

Dr. Sakena Yacoobi – Founder and Director

“ConnectHER has brought us continued support over the years; shining a light on the women and girls in Afghanistan in new and innovative ways.”

Afghanistan is one of the most challenging places for girls to access education. Dr. Sakena Yacoobi, founder of the Afghan Institute of Learning, has worked tirelessly to change this reality. During the Taliban’s first regime, she established 80 secret schools for girls. Following their fall, she expanded her efforts to create a network of high-quality schools and educational programs.

ConnectHER’s support helped fund these schools, ensuring that Afghan girls could continue their education even amidst crises. Through this partnership, 25 girls received scholarships to attend Dr. Yacoobi’s award-winning schools in 2023.

For her dedication, Dr. Yacoobi has earned international accolades, including the Opus Prize and the Wise Prize for Education. With her vision, education remains a beacon of hope for Afghanistan’s future.



Supporting People with Disabilities in Cuba

Through a partnership with a local residential home for the disabled, we provided essential support to people with disabilities in Cuba. These individuals face significant challenges in accessing basic supplies due to systemic barriers.

Our assistance included financial contributions to help them acquire crucial items that are otherwise difficult to obtain. The aid was directed at improving the quality of life for these individuals by ensuring they had access to the resources they need.

The initiative highlights our commitment to standing with vulnerable communities and addressing inequalities through local partnerships and targeted support.



Harkat Ensani

Launched at the start of 2017 and with a vision of achieving financial independence by 2030, Harkat Ensani has established a development division to secure various financial sources for its activities. Harkat Ensani believes in the transformative potential of wealth redistribution through taxation, viewing it as a key resolution to reduce inequality and fund efforts to combat extreme poverty. The foundation actively collaborates with partners to organize events and campaigns, raising public awareness about wealth disparities in Iran and advocating for a wealth tax.

Following the strategy practiced at Human Act, Harkat Ensani directs its financial support primarily to on-the-ground projects, focusing on education and inequality elimination. The foundation is dedicated to ensuring that underprivileged children, particularly talented and vulnerable students in impoverished families, have access to quality education.

The Iranian foundation, then, funds projects that support the education of underprivileged children, with the general hope of contributing to creating a more equal society. The foundation also engages volunteers to complement its efforts in supporting talented, vulnerable students, working towards the vision of leveraging education as a powerful engine for greater equality.



Awareness and Partnership: Harkat Ensani aims to create awareness about the current wealth distribution inequalities in Iran and fight for a fairer society. The Foundation attempts to raise awareness and facilitate setting up a fund to act as a pool for the wealth tax to close the gap for the SDGs. Their priority is raising awareness about and implementation of 1% wealth tax in Iran. In order to achieve that, the organization hosts events, campaigns and attempts to educate people in collaboration with partners and using advocacy. In line with our awareness agenda, we attempt to have more interactions with the press.



Activities by Harkat Ensani

Since 2016, Human Act has supported the Iranian NGO Harkat Ensani in Iran. Harkat Ensani is committed to eradicating extreme poverty, advocating for equality, and promoting the implementation of a wealth tax to finance initiatives for societal welfare. This year the focus has been on the following activities.

Supporting Students

Education and learning are transformative tools for improving social and economic conditions. Recognizing this, a significant part of the foundation's work focuses on *social empowerment*, *children's education*, and *academic support* for talented students, striving to create fundamental and lasting changes in society. Beyond financial assistance for education, the foundation provides *personal and social skills courses* for students and their families, fostering the conditions necessary for a better future.

Achievements in 2024

The foundation's support positively impacted **810 students**, delivering comprehensive educational and social assistance:

- **Medical Support:** Over 300 students received medical care, including psychological services, ophthalmology consultations, and essential medication. More than 2,150 vitamin D and iron tablets were distributed to improve overall health.
- **Counseling Services:** Academic and legal counseling was provided to 75 students, offering guidance and resources to navigate their educational and personal challenges.
- **Educational Classes:** More than 20 classes were held in core subjects such as Mathematics, Literature, and English, enhancing students' academic skills.
- **Workshops:** Over 50 workshops were conducted for students and their families, covering topics like Life Skills, ICDL (computer skills), Camtasia, Personal Development, and Parenting.
- **Educational Packages:** Essential school supplies were distributed to 730 students, ensuring they were equipped for the academic year.

Through these efforts, the foundation aims to not only support individual growth but also contribute to building stronger, more resilient communities.





Third Harkat Ensani Event

The third *Harkat Ensani* event brought together inspiring speakers and guests for a memorable gathering focused on shared stories, learning, and community empowerment.

Event Highlights

- **Environmental Activist: Mohammad Darvish**

Darvish delivered an impassioned talk on the importance of preserving Iran's natural resources. He emphasized the role of local awareness and collective action in addressing environmental challenges.

- **Industrial Pioneer: Engineer Abdollah Yazdanbakhsh**

Yazdanbakhsh reflected on his family business's journey from humble beginnings to becoming a leader in the industry. His story highlighted the value of persistence, adaptability, and lifelong learning.

- **Social Artist: Mehdi Rivandi**

Rivandi shared his transformative journey from street work to becoming a celebrated artist and community advocate. Through his art, he connects with children and raises awareness in underprivileged communities.

- **Athlete and Inspirational Figure: Sajjad Salarvand**

As Iran's fastest runner without legs, Salarvand inspired the audience with his story of resilience and achievement in sports and mountaineering, demonstrating that determination can overcome even the greatest challenges.

- **Music Master: Keyvan Saket**

The event concluded with a powerful performance by Saket, who played traditional Iranian music. His dedication to preserving Iran's musical heritage left a lasting impression on attendees.

This event served as a platform for exchanging ideas, celebrating resilience, and inspiring action, reinforcing the values of *Harkat Ensani* in building a better, more connected society.



The “Stairs” Campaign

The Step We Built Together—this was the essence of the “Stairs” campaign, which brought hope and joy to the students of **Harkat Ensani**.

The campaign supported the education of 783 underprivileged yet talented students, helping them begin their school year with optimism and renewed energy. Over ten days, the initiative encouraged people to engage through **awareness, participation, and action**, fostering a sense of collective responsibility and community spirit.

As a result, the campaign successfully distributed essential school supplies, including **730 backpacks, 2,190 notebooks, 2,920 pencils, 1,460 erasers**, and more, to students across primary, middle, and secondary schools.

By addressing immediate needs, the “Stairs” campaign served as a vital step toward empowering education and creating opportunities for a brighter future.



Public Screening of the “Omidban” Documentary

The *Omidban Documentary* was publicly screened as part of a collaborative initiative aimed at raising awareness about environmental issues and fostering partnerships within Mashhad’s environmental ecosystem.

- **Collaborative Efforts:** Engaged with NGOs, organizations, and environmental groups across Khorasan to promote sustainable practices.
- **Focus on Social Responsibility:** Addressed critical environmental concerns and the role of collective action in driving change.
- **Partnerships and Sponsorships:** Partnered with 14 organizations and groups to ensure the success of the screening and associated activities.
- **Media and Outreach:** Successfully disseminated news about the initiative, enhancing its visibility and impact through strategic branding efforts.

This initiative underscores the foundation’s commitment to environmental advocacy and community engagement, using storytelling as a powerful tool to inspire action.

محمد درویش

فعال محیط زیست و کنشگر اجتماعی

کارگردان فیلم

ملت انسانی





Specialized Meetings

As part of its cultural initiatives to raise awareness and address critical issues, the foundation has introduced *specialized sessions* featuring dedicated experts. These sessions aim to foster open discussions that promote public understanding and inspire innovative perspectives and solutions to individual and societal challenges.

1. Causes of School Dropout

Led by *Dr. Majid Danayi* and *Mr. Amin Naderi*, this session explored the underlying factors contributing to school dropout rates, highlighting strategies for prevention and intervention.

2. The Poverty Trap and Educational Poverty

Dr. Hamid Hemmat Aabdi provided insights into how poverty perpetuates educational disadvantages and the systemic changes needed to break this cycle.

3. The Poverty Trap and Economic Poverty

Presented by *Dr. Hamed FahimiFard*, this session examined the economic dimensions of poverty, emphasizing sustainable solutions to address financial hardships.

4. The Reproduction of Poverty under the Influence of Certain Charitable Organizations

Dr. Majid Fouladian discussed the unintended consequences of some charitable initiatives, highlighting the importance of responsible and effective interventions.

5. Poverty and Media

Dr. Mohsen Rahbari analyzed the role of media in shaping public perceptions of poverty, offering strategies for more accurate and constructive narratives.

6. Psychology of Poverty

Dr. Ehsan Matinfar delved into the psychological impacts of poverty, shedding light on how economic hardship influences mental health and decision-making.

7. Financial Literacy and Behavioral Economics

Conducted by *Dr. Mahdi Feyzi* and *Zahra Khodadost*, this session focused on improving financial literacy and understanding behavioral economics to empower individuals in managing resources effectively.

These sessions reflect the foundation's commitment to addressing the root causes of societal challenges and fostering meaningful change through dialogue and expertise.

Supporting Earthquake-Affected Families in Nepal

In response to the devastating earthquake that struck Jajarkot and surrounding areas in November 2023, we extended our support to the affected families during the critical aftermath. Recognizing the immediate need for assistance, we focused on providing essential aid and logistical support to help those most impacted.

- **Rice Distribution:** To address urgent food security needs, we distributed rice to earthquake-affected families, ensuring they had access to basic sustenance during a time of crisis.
- **Logistics Support:** Our team assisted in organizing and facilitating the distribution of essential supplies, helping to overcome the logistical challenges posed by damaged infrastructure in the region.
- **Support for Bereaved Families:** We reached out to families who lost loved ones in the earthquake, offering them emotional and practical support to navigate their immense loss and begin the path to recovery.

Our efforts aimed to not only meet the immediate needs of the affected communities but also to provide a foundation for resilience and recovery. Through these actions, we stand in solidarity with the people of Nepal as they rebuild their lives and communities.







A man with glasses and a black jacket stands next to a young girl in a white and blue football jersey. They are on a green field with a red and white striped object in the background. A semi-transparent text box is overlaid on the image.

Sponsoring Herlev IF Football Club

As part of our commitment to supporting local communities, we are proud to sponsor Herlev IF, a local football club. Our sponsorship provides a team package that benefits the entire club and its activities.

Through this sponsorship, Herlev IF can showcase our logo and name on their jerseys, across various digital platforms, and at their facilities, including the clubhouse, Gårdhavne, and Herlev Stadium. This partnership strengthens the club's activities and creates opportunities for local youth to engage in sports in a supportive environment.

We are excited to collaborate with Herlev IF and look forward to seeing the positive impact of this sponsorship on their players and community.

HUMAN ACT DEVELOPMENT

Human Act Development invests in businesses to create additional financing for our work and thus have a bigger impact. The investments are focused on technology that improves quality of life and supports equality in all of its shapes. The goal is to return profit to Human Act Foundation by the end of 2025 going forward.

Human Act Development was established in the spring of 2021 to support Human Act Foundation with additional financial assets to strengthen the awareness and capabilities of the organization.

The investment portfolio is diverse and includes direct investments in companies (technology and trends of the future), established venture capital funds that focus on early-stage investments (primarily European companies) and through public opportunities like stocks, currencies and IPOs.

An Investment Committee composed of investment experts and leading branch representatives supports Human Act Development when making critical decisions.

RECOMMENDED REPORTS

Davos 2024 – Taxing Extreme Wealth

This report delves into the pressing need for taxing extreme wealth to address global inequalities and fund the Sustainable Development Goals (SDGs). Published ahead of the World Economic Forum in Davos 2024, it highlights how a wealth tax on the world's richest could generate trillions in revenue, offering actionable insights for policymakers and advocates alike. With compelling data and strategies, this report is a must-read for those committed to creating a more just and sustainable world. [Read it here.](#)

Global Wealth Report 2023

This report examines the decline in global household wealth for the first time since 2008, marking the second-largest reduction since 2000. It offers valuable insights into the drivers of this contraction and its implications for global inequality and economic stability. By analyzing wealth distribution trends, the report sheds light on the challenges and opportunities for building a more equitable economic system. Essential reading for those interested in global financial dynamics and their social impact. [Read it here.](#)

2023 in Nine Charts: A Growing Inequality

Published by the World Bank, this report provides a powerful visual summary of the widening economic disparities across the globe. Through nine insightful charts, it highlights the key challenges to achieving equitable growth and the systemic barriers that perpetuate inequality. A must-read for anyone seeking a deeper understanding of the state of global inequality and its implications for sustainable development. [Read it here.](#)

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