

Human Act

ANNUAL REPORT
JULY 2024 – JUNE 2025



**BUILDING MOMENTUM
FOR A FAIRER FUTURE.**



CONTENTS

3	Founder's Words – Go beyond philanthropy
4	About Human Act
6	The Human Act Ecosystem
8	Meet our Advisory Board
10	Social Media
12	Strategic Goals 2020 - 2030
14	Finances
16	Human Act Award
18	Millionaires for Humanity
25	Human Act Blog
26	Philanthropy: Empowering Change
32	Harkat Ensani
25	Philanthropy: Empowering Change
37	Human Act Properties
38	Human Act Development
39	Recommended reports
40	Contact Info

FOUNDER'S WORDS GO BEYOND PHILANTHROPY

My name is *Djaffar Shalchi*. I'm a dollar multimillionaire, and I *believe I should be taxed more*.

I was born in Tehran, Iran in 1961, and I came to Copenhagen with my mother and four siblings when I was 9 years old. Thanks to the *Danish welfare system* – and to the *Danish tax system* – I was fortunate to receive free education, free health care and much more. I became an engineer, then a real estate entrepreneur, a philanthropist, civil society activist and finally a dad and grandfather.

As the world reels from the COVID-19 crisis, countries desperately need to finance *health for all*, the economic recovery, and poverty reduction. And as the world grapples with the social tensions generated by *rising inequality*, countries desperately need to find a way to rebuild social cohesion. The great news for 2022 is that there is a way: *tax the wealth of multimillionaires* to help fund the achievement of the Sustainable Development Goals (SDGs).

Multimillionaires can easily afford a wealth tax. The wealth of our group has risen during the crisis. And because the returns on capital exceed the level at which wealth taxes are set, wealth taxes do not even make the rich less rich, they only reduce the pace at which we gain wealth.

I know – because *I am one of the multimillionaires who would have to pay a wealth tax*.

We will only emerge from this crisis into a period of sustainable development and shared prosperity if we are courageous enough to put justice at the heart of policy. And if we generate the resources needed to finance the public goods essential to a broad-based and inclusive recovery.

A wealth tax on multimillionaires is one important way to help us get there.

That is why we, *Human Act* and *Millionaires for Humanity* are pushing really hard for a wealth tax.

The time is now. Tax us.

**Yours sincerely,
Djaffar Shalchi**



Djaffar Shalchi is the founder of the Human Act Foundation, a philanthropist and a civil society activist.

ABOUT HUMAN ACT

Human Act is an independent foundation (NGO) working with partners both nationally and internationally to create awareness about inequalities in the world and to mobilize people to advocate a fairer distribution of the world's wealth.

Human Act focuses its efforts on how the world can finance the UN Sustainable Development Goals.

Since 2016, Human Act has been advocating a wealth tax on significantly wealthy people through different initiatives like Move Humanity and Millionaires for Humanity.

Move Humanity is a justice and wealth initiative launched in 2018 aiming to mobilize each year at least 1 percent of the wealth of the world's Billionaires for the Sustainable Development Goals through taxes. It highlights the power and potential that a 1% wealth tax each year on the world's Billionaires can have to address this century's most pressing challenges.

The **Millionaires for Humanity** initiative was launched in 2020 to build an international network of wealth holders who support and advocate for a wealth tax.

Every year between 2020 and 2030, in the context of the SDG Decade of Action, Human Act will present the **Human Act Award** to a passionate change-maker who is dedicated to taking action on the world's most pressing issues. The award consists of a sculpture.

In addition to this, Human Act makes philanthropic donations to '**projects on the ground**', primarily in the areas of inequality, education and health care.

Human Act was founded by entrepreneur and philanthropist Djaffar Shalchi and his wife Ané Maro in March 2016. The foundation is based in Copenhagen, Denmark.

The Board



Svend-Erik Hjortskov
Lawyer & Chair of Board



Djaffar Shalchi
Founder & Board Member



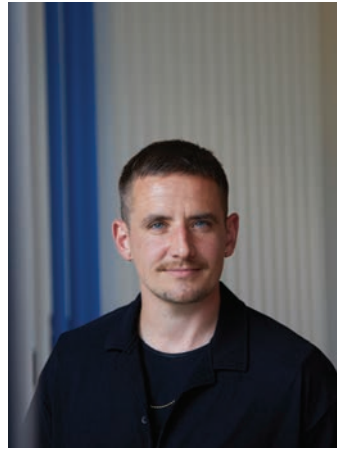
Ané Maro
Founder & Board Member



Ian Rush
CFO & Board Member



Peter Jakobsen
Director & Board Member



The Team

Djaaffar Shalchi (CEO & Founder)

Ian Rush (CFO)

Peter Jakobsen (CEO Human Act Development)

Sina Ghanbari (Property Manager)

Jonas Bluhme (Project Director)

Jonas Meersohn Nielsen (Property Manager)

Mie Torp Hansen (Community Engagement Manager)

Svend-Erik Hjortskov (Lawyer)

THE HUMAN ACT ECO SYSTEM

Human Act is a non-governmental organisation (NGO) founded in *March 2016*, when *Djaffar Shalchi* and *Ané Maró* decided they wanted to do their bit to make the world a more just and sustainable place, free from extreme poverty. They decided to donate approximately *USD 30 million*, partly in cash and partly as some of the properties in which they had made their fortune over the last decade. In *2019*, they donated an additional *USD 5 million*, effectively transforming their business into a foundation.

By transforming their business into a foundation, they provided *Human Act* with a *solid financial base*. As a result, the foundation is funded by the *annual profits from its properties* and does not rely on external funding.

As *Human Act's ambitions grew*, Djaffar recognized the need for additional financing. In *spring 2021*, *Human Act Development*, a venture fund, was established to invest in start-up companies. This fund was designed to provide the foundation with *additional financial resources* to strengthen its work.

From the very beginning, *Human Act Foundation* has been *100% self-financed and independent*, with no need for external donations.

Looking ahead, the ambition is to form *partnerships* that support the foundation's mission, strengthen *advocacy for a wealth tax*, and ultimately help finance the *Sustainable Development Goals (SDGs)*.

Vision

A just and sustainable world.

Mission

To transform the global distribution of wealth towards a more equitable society through awareness, action, and partnerships.

Values

We believe that the ability to show **love, empathy**, and not least **generosity** towards our fellow human beings is essential if we are to make the world a better and more joyful place for all to live in.

We also believe that in order for change to be achievable we have to **believe** that change is possible, and we must have the **courage** to keep on going, even when we encounter great obstacles.

Finally, we believe that **non-violence** in all actions, whether it be physical or psychological, is the best way to bring about long-lasting change. Though it may be important to show strength and bravery when facing challenges in life, it is just as important to show **humility** and the ability to **forgive**; forgive ourselves and those around us.

Meet our Advisory Board Members



Meet our Advisory Board

The Human Act and Millionaires Advisory Board is made up of seven global thought leaders within their field and will support insight, relation-building, and strategic advice to create a systemic change towards worldwide wealth taxation.

The chair of the board is **Nyaradzayi** from Zimbabwe, a global thought leader on issues of economic and social justice, human rights, and peace. She is a trained human rights lawyer with extensive experience in conflict resolution and mediation. Nyaradzayi is the Founder & Chief Executive of Rozaria Memorial Trust and an African Union Ambassador. She is also the chair of the Action Aid International Board & Federation.

Antonis is an impact investor, philanthropist, and activist of Greek-German descent and the heir of a German pharmaceuticals company. He is a proud member of the Millionaires for Humanity and TaxMeNow networks, using his privilege as a wealth holder to actively advocate for tax justice. In 2016, he founded the Guerrilla Foundation to support progressive social movements and activists working towards bringing about major systemic change across Europe.

Virgilio is a Brazilian forest engineer and one of Brazil's leading experts on forestry, environment, and sustainable development. He served as Brazil's Secretary of State for Environment and Sustainable Development from 03-08 and is currently the Director-General of the Amazonas Sustainability Foundation and the chair of the UN's Sustainable Development Solutions Network for the Amazons.

Bridget is an economic anthropologist from the UK/USA whose research, teaching, and employment focuses on inequality and social justice in global contexts. She has a Ph.D. from Johns Hopkins University and is a Research Fellow at Saïd Business School at Oxford University where she is working on examining the global wealth spectrum.

Rafael is an economist from UK & Austria. His work is focused on the distribution of income and wealth and he is the co-author of the "A European Wealth Tax Policy Study" report published in 2021 and is a Senior Lecturer in Economics at the University of Greenwich in London.

Miriam is a Danish award-winning brand and Communications Strategist with a proven track record of building brands that add value. She is a thought-leader on the ability and responsibility for brands and companies to have a positive impact in the world. Currently, Miriam is the Executive Strategy Director at AKQA EMEA.

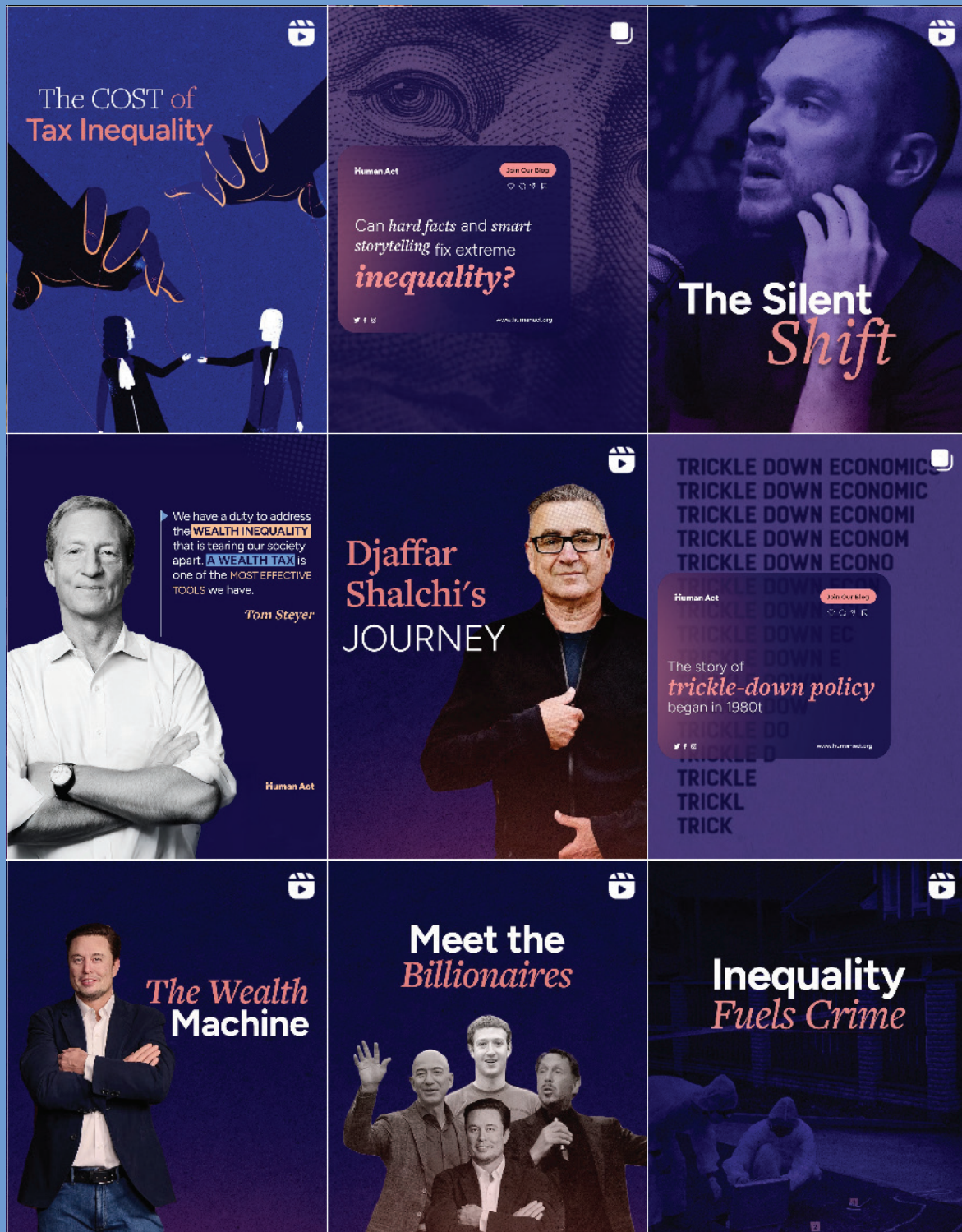
Sasja is an international finance expert known for promoting financial sustainability across the world. He is a Danish-Swedish refugee from Bosnia and Herzegovina. He has covered wars and humanitarian crises and 20 years of international experience in advising and working with multinational companies on investment issues.

Alice is an inequality expert with roots in Mexico & Germany. Her research interests include the study of elites and privilege, discrimination and racism, and perceptions of inequality. Currently, she is working as a professor at the Center for Sociological Studies at El Colegio de México.

Jens is from Denmark has extensive experience with international organizations with a special emphasis on management, adaptive change and sustainable development. He was the Special Adviser to the UN Secretary-General on Reforms until 2021, following up on his five years in the UNDP Bureau for Management Services. Today, he continues his work as a chair of the DK UN Association.

Social Media

Across our blog and social media, we raised awareness about the costs of unequal wealth—how it concentrates power, limits opportunity, and weakens social cohesion—while highlighting a wealth tax as a practical, evidence-based way to address it by sharing clear explainers, data points, and real-world examples that make the issue tangible and relevant, aiming to inform, invite open dialogue, and encourage people to engage in constructive conversations that can drive meaningful social and economic change.





We Are All Santa

In December, we ran “We Are All Santa” to spotlight a simple truth: while the holidays are framed by joy and abundance, many children living in poverty are excluded from that experience. The campaign used the familiar figure of Santa to draw attention to the root issue—poverty—and to invite people to turn seasonal goodwill into concrete support.

At the heart of the campaign was a “Letter from Santa,” a warm but candid message that reframed Santa as something we become through our actions. Its call to action was clear: sharing, helping, and giving back is how the magic happens in real life. We amplified this message across our channels and encouraged people to “be Santa” for a child who might otherwise be left out.

For every person who joined in, Human Act made a donation on their behalf to Save the Children. In this way, the campaign converted individual gestures into collective impact—pairing a unifying story with a practical mechanism for support. Beyond fundraising, the initiative raised awareness, sparked conversation about dignity for children, and reminded our community that the season’s essence is not receiving, but giving hope.

The result is a model we will continue to use: accessible storytelling, a clear action pathway, and trusted partners—so that moments of compassion become meaningful change for children who need it most.

STRATEGIC GOALS

2020-2030

Systemic change: Go beyond philanthropy and advocate wealth taxation to finance the SDGs by

- *Working for a global wealth tax* with international, regional, and national strategic partners.
- *Collaborating with national strategic partners and wealth holders* to pass wealth taxation in as many countries as possible
- *Expanding and strengthening* the Millionaires for Humanity network to thousands of wealth holders, from all continents, actively advocating wealth taxation on themselves.
- *Empowering the next generation* to push and vote for a wealth tax by creating awareness through activities, art, events and campaigns.

Philanthropy: Improve life quality for 10,000 vulnerable children and youth per year by:

- Supporting primarily *educational and health projects* in selected low-income countries.
- Supporting projects that can improve the *life quality for children who are poor and/or vulnerable* according to the circumstances in their country/region/city.



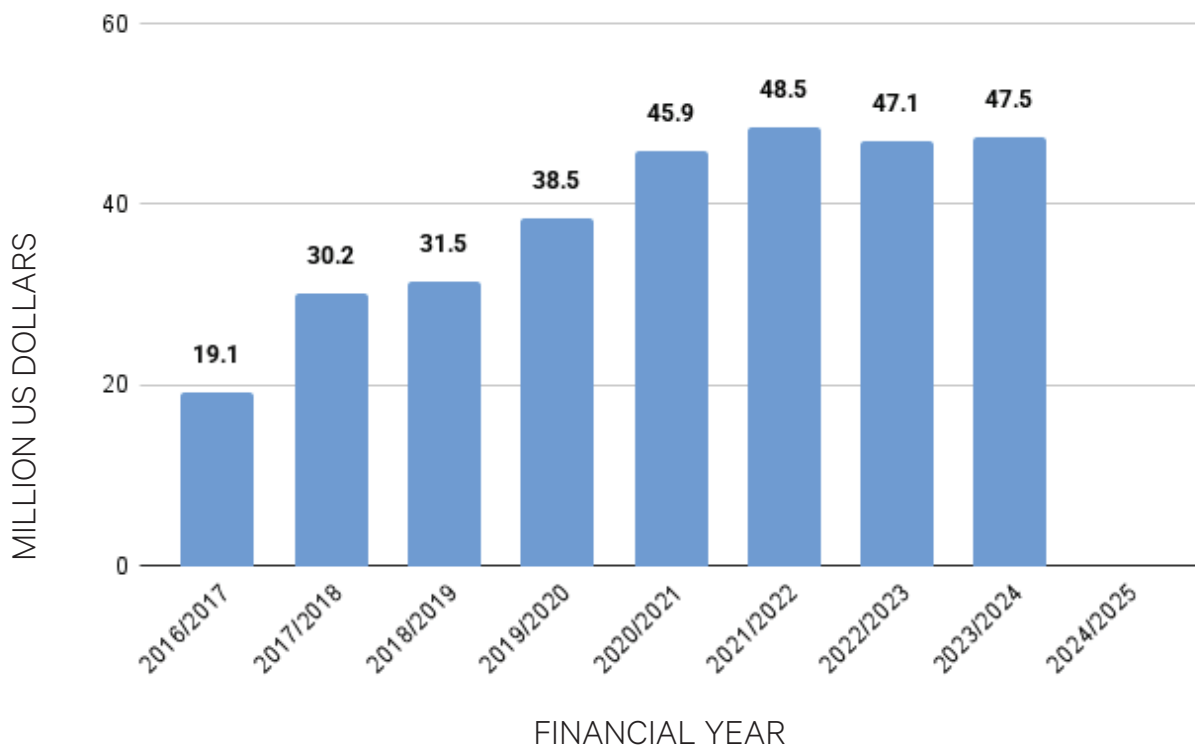
FINANCES

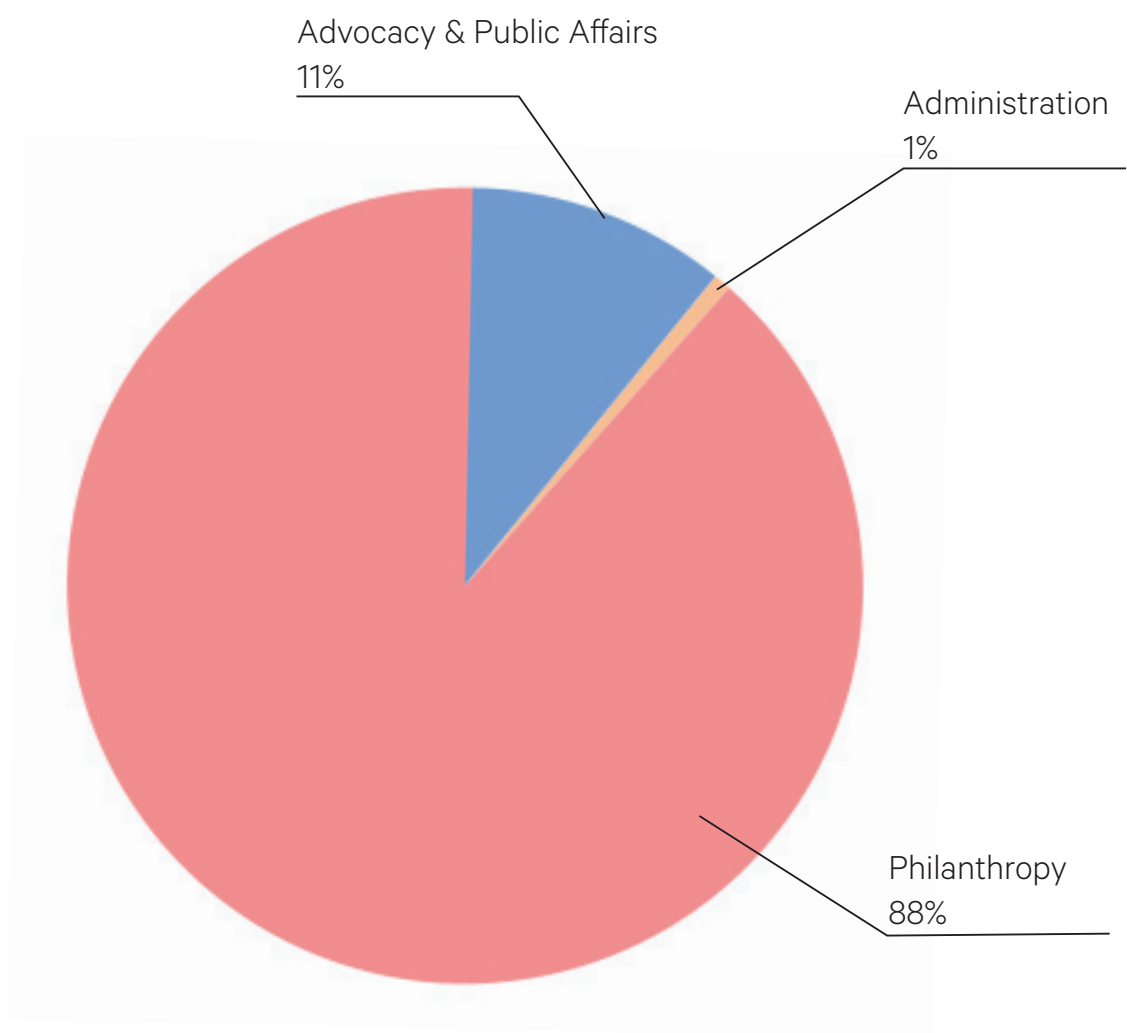
The bar chart below shows the total net worth of the Human Act Foundation for every financial year since it was founded in 2016.

During the financial year 1 July 2024 to 30 June 2025, the foundation spent a total of USD 2,323,681 on projects and donations.

Human Act covers its own administrative costs. Human Act has funded all activities alone this fiscal year, and has not received any donations.

The pie chart on the right shows the percentage distribution of these funds into three categories: Administration, Advocacy, and Philanthropy







Human Act Award 2025

Presented to
Gary Stevenson

GARY STEVENSON RECEIVED THIS HUMAN ACT AWARD FOR HIS TIRELESS DEDICATION TO THE ALLEYA AND HIS COMMITMENT TO THE ALLEYA COMMUNITY. HE HAS BEEN AWARE OF THE ALLEYA COMMUNITY SINCE HE WAS A CHILD AND HAS BEEN AWARE OF THE ALLEYA COMMUNITY SINCE HE WAS A CHILD AND HAS BEEN AWARE OF THE ALLEYA COMMUNITY SINCE HE WAS A CHILD.

[Signature]
Gary Stevenson
President of the Alleya

[Signature]
Paul Smith
Mayor of the Alleya



Human Act Award 2025

Gary Stevenson receives the 2025 Human Act Award

An annual recognition given to a changemaker who makes a remarkable contribution to advancing the UN's Sustainable Development Goals. Gary is honored for his unwavering fight against inequality, his courageous critique of a broken economic system, and his tireless efforts to make wealth and power serve humanity. Through his work, he embodies the spirit of Human Act: transforming personal insight into collective impact, and turning wealth into justice.

From Trading Floors to Social Change

Gary Stevenson's journey began far from privilege. Growing up in Ilford, East London, in a working-class family that faced real hardship, he experienced inequality firsthand. Expelled from school at 16, Gary refused to give up. His determination led him to the London School of Economics — and later, to Citibank, where he quickly became one of the bank's most successful traders. Ironically, his financial success came from betting on rising inequality — on how the suffering of many would make the few richer. This paradox became the turning point of his life.

Exposing a Broken System

Disturbed by the moral cost of his success, Gary left finance in 2014 to study the roots of inequality at Oxford. He concluded that extreme wealth concentration threatens both democracy and economic stability. In 2020, he launched GarysEconomics on YouTube — now followed by millions — to explain how money and power shape society. His storytelling combines clear economic insight with moral urgency.

A Voice for Fairness and Reform

Gary's 2024 book *The Trading Game* exposes the inner workings of global finance and calls for deep reform. Today, he is one of the leading voices for wealth taxation and fair economic policy, collaborating with Millionaires for Humanity and other movements. His message is simple and powerful: societies cannot prosper when wealth is hoarded at the top. with moral urgency.



Millionaires for Humanity

Since Human Act started Millionaires for Humanity in 2020, the network has become a key voice pushing for fairer taxes worldwide. The 2024/2025 year is all about new energy for the group, a new chapter that kicked off with Mie Torp Hansen returning as Community Engagement Manager in May 2024. Now, the focus is on running effective campaigns and building a stronger community of members who want to see real change.

Our Mission

Millionaires for Humanity is a growing international network of multimillionaires united in their concern for the challenges the world and its people are facing. The members go beyond philanthropy to work for systemic change. The core mission is to advocate for a 1% wealth tax on extreme wealth to help tackle the twin crises of inequality and climate change, and to accelerate progress towards the United Nations Sustainable Development Goals.

Organic Growth of Millionaires for Humanity Members

Millionaires for Humanity continues to experience growth in its membership, with several new individuals reaching out directly to join the initiative. Even without proactive outreach, these new members expressed a strong desire to support a wealth tax, indicating that more wealthy individuals are recognizing the importance of the cause.

The fact that people are actively seeking to join Millionaires for Humanity shows that the call for a wealth tax is gaining momentum. This organic growth highlights the increasing relevance of the organization, confirming that its message is resonating with wealthy individuals eager to help create a fairer tax system.

Successful Newsletter Relaunch Strengthens Our Movement

In September 2024, Millionaires for Humanity relaunched its monthly newsletter, providing an essential channel for engaging with members and supporters by keeping them updated on the global movement for a wealth tax. With an impressive average opening rate of nearly 70% by Millionaires for Humanity Members, the newsletter has demonstrated strong engagement from our audience, reflecting their ongoing and active interest in the cause.

The high opening rate highlights the importance of staying informed about key developments and actions related to a wealth tax. As a regular touchpoint for our members and supporters, the newsletter plays a valuable role in maintaining momentum for the push toward a fairer tax system. Strategies are currently being developed to expand the subscriber base, further broadening support for the wealth tax initiative. This success underscores the ongoing relevance of Millionaires for Humanity's mission and its growing connection with individuals who share a commitment to creating a more just tax system.



Building a Strong Global Coalition to #TaxTheSuperRich

A central part of our strategy is to build impactful coalitions, and Millionaires for Humanity plays a key role in strengthening the #TaxTheSuperRich global movement.

The coalition strategically targets major global events, and its influence was clear at the 4th International Conference on Financing for Development (#FfD4) in Seville in July 2025. There, the movement's theme took center stage as Spain and Brazil launched a new global initiative to tax the super-rich, a key step towards the UN Tax Convention.

This coalition unites over 50 organizations—including international NGOs, trade unions, and environmental groups—to advocate for a greener and fairer world. The strength of the movement comes from its diverse and prominent partners, such as Oxfam, Greenpeace, Amnesty International, and the International Trade Union Confederation.

By lending the voices of our members alongside a vast and varied group of global allies, we help demonstrate the widespread and growing support for this cause. This involvement strengthens the movement's call for a global agreement to increase taxes on the richest 1%, ensuring that the push for tax fairness remains a central part of the international economic conversation.

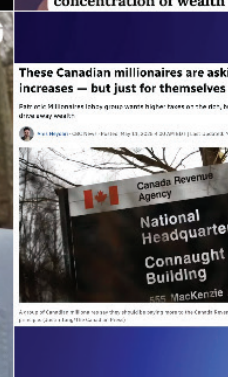
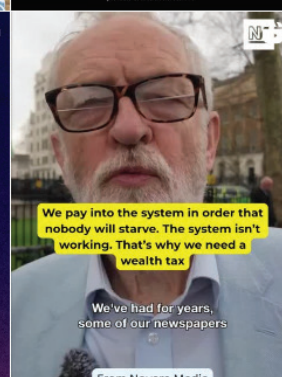
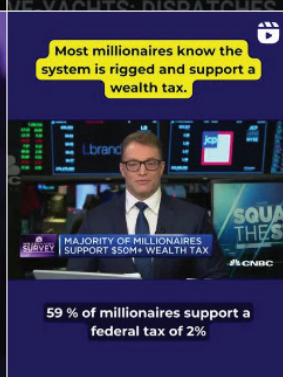
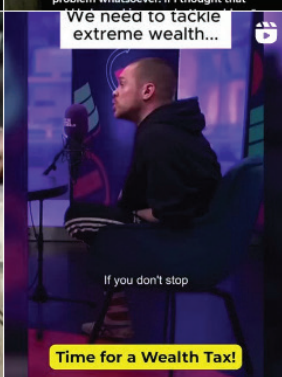
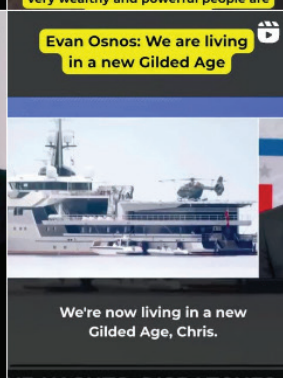
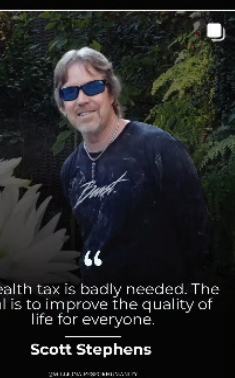
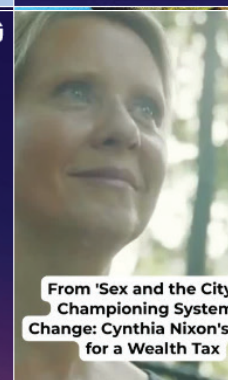
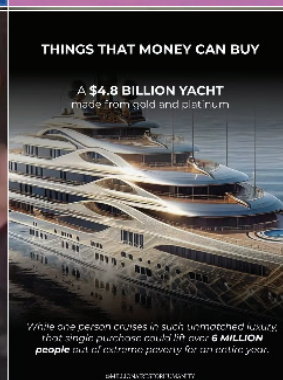
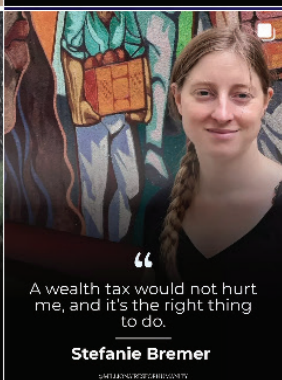
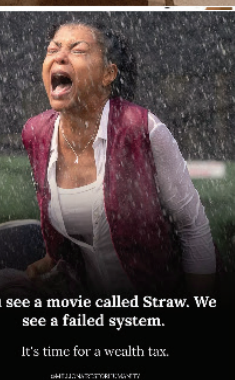
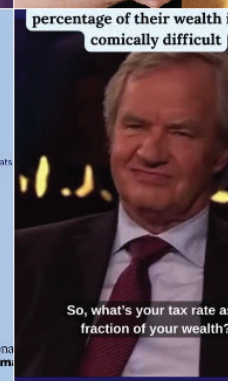
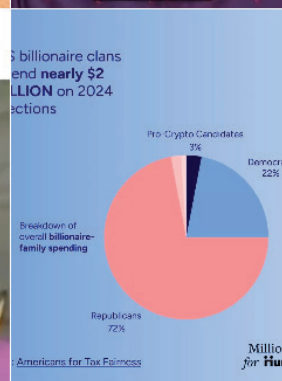
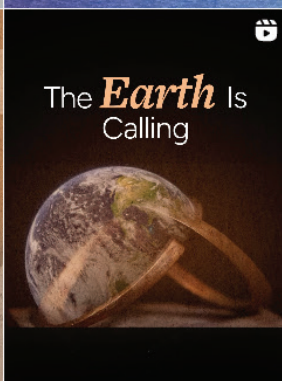
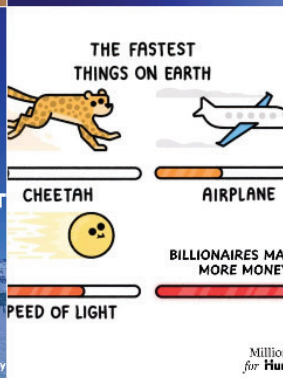
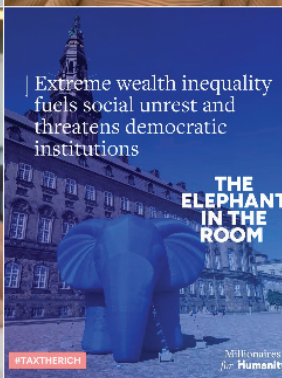
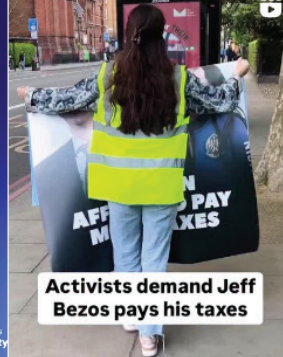
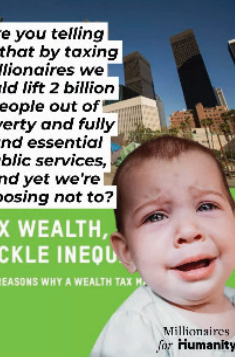
Millionaires for Humanity Co-Organizes “We Must Draw The Line” Campaign

In January 2025, during the World Economic Forum's annual meeting in Davos, Millionaires for Humanity co-organized the “We Must Draw The Line” letter campaign. Working with organizations like Patriotic Millionaires UK, Oxfam, and taxmenow, the initiative brought the message of tax fairness directly to the world's most influential leaders. The campaign successfully mobilized over 370 millionaires and billionaires from 22 countries to sign an open letter demanding action.

The letter argues that taxing extreme wealth is a democratic necessity, reframing the issue from one of pure economics to one of political control and societal stability. It asserted that unchecked wealth concentration erodes democracy, stating, “Wealth is no longer simply about worth. It is about control.”

Successful Newsletter Relaunch Strengthens Our Movement

In September 2024, Millionaires for Humanity relaunched its monthly newsletter, providing an essential channel for engaging with members and supporters by keeping them updated on the global movement for a wealth tax. With an impressive average opening rate of nearly 70% by Millionaires for Humanity Members, the newsletter has demonstrated strong engagement from our audience, reflecting their ongoing and active interest in the cause.





EMPOWERING MEMBER ADVOCACY - BRUNO FIERENS

Meet Bruno Fierens, a father, media trainer, and university lecturer from Belgium. He is also a member of the fifth generation of the Ackermans family, known for the global holding company Ackermans & van Haaren., giving him a rare, firsthand perspective on the nature of generational wealth and a deep-seated desire to address inequality.

His journey into public advocacy, which he shared on the Inspired Money Podcast, began with a powerful realization. After funding a successful philanthropic project to provide showers for the homeless, he noticed the number of people in need was still growing. He came to a realization that charity alone was like putting “a plaster on a wooden leg”—it treated the symptoms but didn’t fix the underlying problem.

Seeking a way to address these root causes, Bruno joined Millionaires for Humanity, finding a platform to connect with like-minded peers and lend his voice to a growing global movement.

As a public advocate, Bruno has become an important voice in Belgium’s national conversation on tax fairness, sharing his perspective in major newspapers like De Morgen. He has also engaged in global policy discussions, participating in a key webinar on G20 tax policy with the Indonesian think tank PRAKARSAR, and has worked with advocacy partners like Oxfam.be.

Bruno’s thoughtful approach and willingness to speak from his own experience make him a powerful and credible advocate for building a more equitable economic system for all.



*Bruno Fierens is an active member of
Millionaires For Humanity*



Human Act Blog

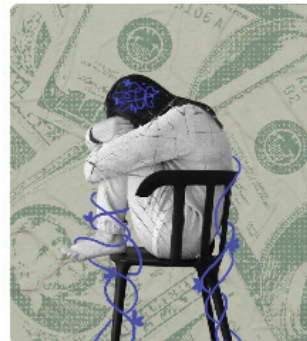
As part of our ongoing mission to raise awareness about wealth inequality and the importance of a wealth tax, we relaunched our blog to provide insightful articles and perspectives on these critical issues.

Through this platform, we aim to encourage deeper public reflection and informed dialogue about how unequal wealth distribution affects societies — and how fair taxation can contribute to a more just and sustainable future.



13.07.2025

Inequality and Its Root in the Colonial Era



29.06.2025

Is Inequality D Physical and M



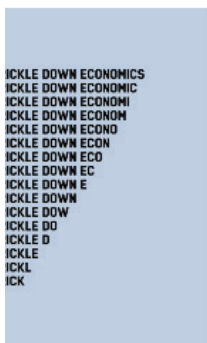
10.06.2025

Wealth, Power, and the Death of Democracy



23.05.2025

A few reflectio and responsibi



08.05.2025

What Is Trickle-Down? And how it affects inequality?



08.05.2025

How Do Econo Crime and Ero



17.04.2025

Honoring the Changemakers: The Story Behind the Human



27.03.2025

The Growing L

PHILANTHROPY

EMPOWERING CHANGE

ConnectHER

Philanthropy is most powerful when it trusts the people closest to the challenge. Through our partnership with ConnectHER, Human Act supports women-founded, locally led organisations that turn proximity into progress—keeping girls in school, strengthening maternal care, building leadership, protecting against early marriage, and sustaining creative voices even in crisis. In 2024–25 these efforts stretched from Bangladesh, Nepal and the Chittagong Hill Tracts to Tanzania, Uganda, Zimbabwe, Somaliland, the U.S., Malaysia and Gaza. What follows are brief portraits of work that is steady rather than showy: midwives trained and theatres lit so a risky birth becomes routine; study circles that stay open after sunset so exams get sat; mentors who turn a week into a plan; filmmakers who keep telling ordinary stories in extraordinary times. This is philanthropy as infrastructure for dignity—quiet, reliable, and led from within.



Gaza Filmmakers Fund — Gaza

A young director lost her home and gear; the first grant covered food and a replacement card, then batteries. She shot indoors using a borrowed lamp and a blanket as sound dampening. The short film—mother braiding daughter’s hair before a job interview—screened first on phones, then in a courtyard. ConnectHER’s Gaza support combined stipends and basic kits so work could resume in blackout conditions. The point was survival, but the output was also a finished film and a path back to paid work.



Edna Adan Hospital — Hargeisa, Somaliland

Most maternal deaths in Somaliland are preventable—if the right skills are at the bedside. ConnectHER’s support helped train midwives and physicians and equip facilities (including solar suitcases for power-secure deliveries). A trainee midwife describes her first night shift: a mother arrives after two days in labor on the road; the team stabilizes, a safe C-section follows, and the lights do not cut out.

What changed: hundreds more births now have skilled attendants and basic equipment in place; clinicians leave with competency, not just certificates.



Rozaria Memorial Trust — Rural Zimbabwe

Early marriage in rural districts is not just a “decision”; it’s a shortage—of income, options, and safety. Scholarships here are deliberately not standalone: they come with mentorship circles, practical help (from transport money to a working generator at the community center), and a steady adult presence. A typical arc: a girl who left at Form 2 returns to school, receives SRHR education, and joins a study group that meets at the center during reliable power hours. She finishes the year, sits exams, and starts to plan beyond survival.



Women LEAD — Kathmandu, Nepal

The flagship institute runs for nearly a year—long enough for skills to stick and networks to form. The program is deliberately public-facing: participants must research a policy issue, meet decision-makers, and present solutions. A cohort member who once avoided speaking in class now briefs a local council on safe transport for girls traveling to school. She isn’t “inspired”; she’s prepared—by peers, mentors, and repetition.

What changed: 145 young women trained with concrete practice in leadership, advocacy, and project execution.



GirlForward — Austin & Chicago, USA

Newly arrived girls ask the same quiet question: how do you begin again at 14? GirlForward’s mentoring model—Wellness, Wisdom, Wallet, World—organizes the chaos. A match meets weekly: homework triage, an appointment navigated, a first savings goal set. The mentor is not a savior, just a steady scaffold. By spring, the student applies for a summer STEM program and drafts a personal statement she didn’t think she could write.

What changed: 73 girls paired with mentors; micro-progress turns into trackable outcomes (grades stabilized, programs applied to, first jobs landed).



Terrewode — Soroti, Uganda

Terrewode Women’s Fund supports Terrewode, an NGO in eastern Uganda that prevents and treats obstetric fistula and helps women rebuild their lives afterward. Obstetric fistula can occur when a woman endures prolonged, obstructed labor without skilled care; it is largely preventable, yet can cause constant leaking of urine or feces and lead to isolation, depression, and poverty. After surgery, Terrewode invites each woman to a two-week Reintegration Program with counseling, safe-motherhood and family-planning education and services, plus practical life skills, microfinance basics, and five income-training modules. Many graduates go on to start small businesses—soapmaking, tailoring, baking, hairdressing, mechanics, and more—turning recovery into independence and a steady income.



Rohingya Women's Development Network — Malaysia, Bangladesh & U.S.

Across Malaysia, Bangladesh, and U.S. diaspora cities, this survivor-led network stitches together mental-health support, livelihoods skills, and public advocacy. A community session might cover trauma literacy in the morning and practical income hacks in the afternoon. Later, organizers show up at a remembrance day, translating private healing into civic voice.

What changed: safe spaces and skills for displaced women; chapters that can host, teach, and speak without asking permission.



Hazera's House — Chittagong, Bangladesh

For girls whose mothers work nights, safety and school attendance hinge on one reliable front door. The house provides exactly that: a predictable bed, a tutor who shows up, and staff who walk students to class when it's not safe to go alone. Over time, the ordinary rituals—morning tea, homework checks, exam prep—accumulate into bigger outcomes: secondary completion and, for some, entry into college.

What changed: continued housing and education stability; multiple girls progressing into higher education after years of consistency.



Educate a Girl — Chittagong, Bangladesh

When campus closures and political unrest threatened continuity, the scholarship program didn't pause. Stipends pivoted to support remote prep, then resumed in-person. New applicants were added cautiously as conditions allowed. The through-line was simple: tuition covered, exam fees paid, a known adult checking in monthly.

What changed: 88 active scholarships sustained; ~35 more added across high school and university in 2025 updates.



Bandarban School — Chittagong Hill Tracts, Bangladesh

Through our philanthropy with ConnectHER, we helped build a school and hostels in the remote Chittagong Hill Tracts—an extension of our long-running scholarship work in Bandarban. On a recent visit, our colleague Constance met students and teachers outside the district (travel was restricted for security). The five girls she met represented three tribes, three languages, and three religions; many are the first in their families to attend school in a region marked by inter-ethnic tensions and spillover conflict from Myanmar. We continue funding to keep classrooms open and hostels running, and we're deeply grateful to Rupa and the teachers whose commitment makes this possible.



Harkat Ensani

In 2024–25, with philanthropic support from Human Act, Harkat Ensani delivered stable programming in Iran that paired long-term educational support for under-resourced students with clear, public advocacy for tax justice. Founded in 2017 and aiming for financial independence by 2030, the foundation advances a straightforward proposition: a fair contribution from wealth—through effective taxation—helps finance the public goods that let children learn, families plan and communities thrive. Human Act’s support ensured continuity across the student empowerment pathway and kept a reasoned voice present in the public square.

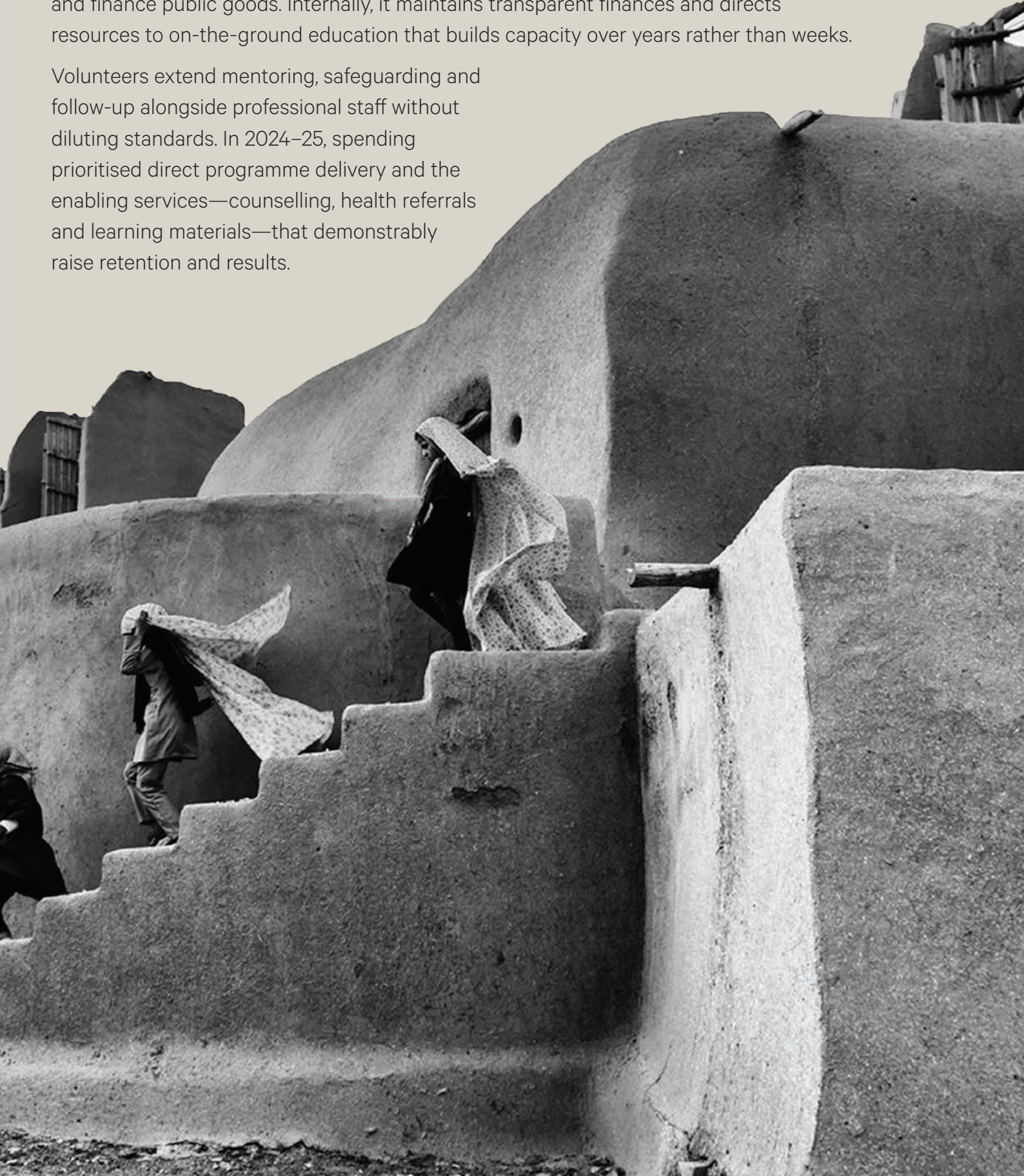
Practically, Harkat Ensani helps talented low-income students remain in school, complete secondary education and enter university. Students move through a ten-year pathway: in lower secondary they build study habits and confidence; in upper secondary they add ICDL, basic programming and media tools and prepare for the Konkur exam; at university they access internships, job-skills training, legal advice and mentoring. Day-to-day delivery is simple and reliable: weekly study spaces; mentoring that converts goals into workable timetables; basic health screening with iron supplementation where needed; on-time payments for tuition, examinations and transport; and a functioning computer lab for digital skills. In 2024–25, Human Act funding maintained these core operations so rooms stayed open, counselling ran, and scholarships and materials were delivered on schedule.



The operating philosophy is **Awareness -> Participation -> Action**: make inequality legible in everyday language; invite citizens, media and partners to take part; act where returns are most durable—education. Work is grounded in respect for human dignity, financial transparency and accountability, a preference for long-term empowerment over short-term relief, and dialogue conducted with empathy and evidence. Alongside delivery, a dedicated development function sustained fundraising and kept expenditures tightly aligned with programme outputs.

Harkat Ensani advocates a **1% wealth tax** as a systemic instrument to reduce inequality and finance public goods. Internally, it maintains transparent finances and directs resources to on-the-ground education that builds capacity over years rather than weeks.

Volunteers extend mentoring, safeguarding and follow-up alongside professional staff without diluting standards. In 2024–25, spending prioritised direct programme delivery and the enabling services—counselling, health referrals and learning materials—that demonstrably raise retention and results.



The Empowerment Pathway

With Human Act's support, Harkat Ensani accompanies talented but under-resourced students for up to ten years, from lower secondary through university and into first jobs. The pathway links three stages so that gains are not lost at transitions. In lower secondary the emphasis is foundations: soft-skills workshops, sports and creative classes, tutoring, learning materials, and talent counselling. In upper secondary the focus shifts to hard skills and exam readiness—ICDL computer literacy, introductory Python and Camtasia, teamwork, self-awareness, and structured support for the Konkur university entrance exam. At university the horizon widens to internships, job-skills training, specialised legal counselling, and mentoring with entrepreneurs. The same professional team follows the student across stages; the objective is a hand-over, not a hand-off.



Activities and Results 2024–25

Backed by Human Act's support, programme delivery produced the following results: Across the reporting year **80** students were admitted to universities nationwide. **51** students gained entry to **Sampad** and exemplary public schools in Mashhad. Of **67** candidates, **57** completed **ICDL** certification. **98** students received scholarships from the **Ghalamchi Educational Institute**. For the tracked cohort, average GPA increased by approximately **one full grade point**.

Programme activity underpinned these outcomes. We delivered **31** ICDL workshops and **201** individual academic-counselling sessions; organised **109** personal-development workshops; and made **100** referrals to specialised study guidance. Health and well-being supports included **1,000** psychological referrals and **389** medical and eye-care referrals, alongside the distribution of **2,634** iron and vitamin supplement packs. Learning continuity was supported with **268** reference books for common shelves and **730** complete stationery kits issued ahead of exam periods. In addition, there were **136** referrals to Ghalamchi programming beyond direct scholarship awards. Together, these inputs functioned as a single safety net that stabilised attendance, reduced last-minute remediation, and helped students carry momentum through exam blocks and timetable changes.

Academic Achievement Celebration (Mashhad)

Mid-year, with Human Act's support, Harkat Ensani convened its second major student event in Mashhad with participation from roughly half of the enrolled students, their families, social workers, and the foundation team. The programme combined a keynote on learning and intellectual vitality, storytelling and read-alouds, a short comedy performance, live music, a live video address from founder Djaffar Shalchi, and small-group conversations to review progress and set next-term goals. Feedback from families and students indicated stronger belonging, renewed motivation, and clearer next steps. The event also functioned as a retention checkpoint within the academic calendar.



Public Dialogue and Advocacy

With support from Human Act, Harkat Ensani maintains a steady presence in the public square. The foundation's YouTube talk series serves as an accessible forum for thoughtful conversation about responsibility, fairness and civic participation. The format is simple by design and privileges clarity over spectacle. Across seasons, the series has consistently done three things: make complex issues legible, model constructive disagreement, and leave viewers with a sense of practical agency. In doing so, it helps normalise a vocabulary of tax justice and shared responsibility beyond policy circles.



Human Act



Human Act Properties

As part of our commitment to a cohesive identity, we have rebranded our property company from Arcabolig to Human Act Properties. With our primary funding sourced through what is now Human Act Properties, this transformation reflects our decision to integrate our tenant company fully within the Human Act brand. This alignment reinforces our values and mission, uniting our property management efforts under one purpose-driven identity that echoes the broader objectives of the Human Act Foundation.

The name change marks a natural progression towards creating a more cohesive and recognizable brand across all digital platforms. As we embrace this new era, our commitment to providing high-quality and optimal housing solutions remains unchanged.

Part of the Human Act Foundation

Human Act Properties is proud to be part of the Human Act Foundation, and is as dedicated to raising awareness and mobilizing support for reducing global inequality. With a focus on funding initiatives that align with the UN's Sustainable Development Goals.

What Human Act Properties Is

Human Act Properties is part of the Human Act Group, managing a portfolio of 186 rental units, including 170 residential and 16 commercial leases, situated in desirable locations across Vesterbro, Christianshavn, Frederiksberg, Brønshøj, and Kokkedal.

Our experienced and dedicated team is committed to providing you with the best possible rental experience. We listen to your needs and offer guidance to help you make an informed decision when choosing a home with us. From a seamless move-in process to ongoing maintenance and support, we are here to address any issues promptly. We take your rental experience seriously, ensuring you feel secure and satisfied as a tenant with Human Act Properties.

HUMAN ACT DEVELOPMENT

Human Act Development invests in businesses to create additional financing for our work and thus have a bigger impact. The investments are focused on technology that improves quality of life and supports equality in all of its shapes. The goal is to return profit to Human Act Foundation by the end of 2025 going forward.

Human Act Development was established in the spring of 2021 to support Human Act Foundation with additional financial assets to strengthen the awareness and capabilities of the organization.

The investment portfolio is diverse and includes direct investments in companies (technology and trends of the future), established venture capital funds that focus on early-stage investments (primarily European companies) and through public opportunities like stocks, currencies and IPOs.

An Investment Committee composed of investment experts and leading branch representatives supports Human Act Development when making critical decisions.

RECOMMENDED REPORTS

Taxing Extreme Wealth: What Countries Around the World Could Gain from Progressive Wealth Taxes

Published by the Tax Justice Network in August 2024, this report provides a comprehensive analysis of how 172 countries could benefit from implementing a modest progressive wealth tax. It estimates potential revenues, explores design challenges, and outlines how wealth taxation could reduce inequality and strengthen fiscal justice. A key resource for advocates and policymakers working toward fair taxation and redistribution. [Read it here.](#)

Taxing Wealth in the United States: Issues and Challenges

Released by the Tax Policy Center in February 2025, this report focuses on the U.S. context but offers broader insights into the design and administration of wealth taxes. It examines thresholds, valuation, enforcement, and implementation lessons relevant worldwide. Essential reading for anyone interested in the technical and political dimensions of taxing wealth effectively. [Read it here.](#)

World Inequality Lab Activity Report 2024

Published in March 2025 by the World Inequality Lab, this report presents new data on global income and wealth inequality, cross-border financial flows, trade balances, and public revenue trends. It provides a valuable overview of how inequality is evolving worldwide and the economic structures driving it. A must-read for those seeking evidence-based insight into global inequality and policy responses. [Read it here.](#)

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